

LUTHRA & LUTHRA LAW OFFICES

FIRM OVERVIEW

Managing Partner: Rajiv K. Luthra
Numbers of Partners: 27
Number of lawyers: 160
Website: www.luthra.com

THE FIRM: Luthra & Luthra Law Offices is a 'full-service' premier national law firm with 160 lawyers and offices in Delhi, Mumbai and Bangalore in India. The firm has been continuously rated as a Top Tier Firm by Chambers & Partners, IFLR, ALB, PLC and Legal 500. Recently, Luthra & Luthra Law Offices was awarded the 'India Firm of the year', 'Banking & Finance Deal Firm of the year' and 'M&A Deal Firm of the year' by Asialaw. The firm was the recipient of the ALB SE Asia Law Award 2008 for 'Securitization & Structured Finance' and the recipient of the Silver Award at the Legal Alliance Summit for 'The Best Indian Law Firm - Corporate & M&A 2008'.

The Firm was also awarded the Insurance & Reinsurance Law Firm of the year 2008 by ACQ country Law Awards. It is also the recipient of the 'Asian Legal Business Award', for 'The Best Law Firm in the Asia-Pacific Region in the category Super Deals—Infrastructure and Project Finance'. The firm has been recognised as ALB's most credible, fastest growing and aggressive law firms in 'ALB's Fast 30'.

MAIN AREAS OF PRACTICE:

Corporate/M&A: The firm remains a powerhouse of corporate activity and advises on high value, complex M&A and other critical corporate finance deals for the world's leading corporations. Lawyers combine technical expertise in global cross border deals with a business focused, innovative approach. Recent Highlights: Acted for Air India Limited and Indian Airlines Limited in the amalgamation of the two national carriers into National Aviation Company of India Limited (NACIL). Acted for United Spirits Limited in the acquisition of Whyte & Mackay (USD 1.18 billion), world's leading Scotch distiller; (including in relation to acquisition finance from ICICI and Citigroup). The Pacific Business Press awarded the transaction as the 'Deal of the year'. Acted for UB Holding in relation to acquisition of Deccan Aviation (USD 220 million).

Private Equity: The firm represents private equity firms in connection with all aspects of their business, including public offerings, structuring and organizing fund sponsors and investment of their funds, conducting legal due diligences, negotiating and drafting shareholders and share subscription agreement, financing and exit transactions. Prominent clients of the Firm include Blackstone, DE Shaw, Fortress Investment, Istithmar, JP Morgan (One Equity), Temasek, Lehman Brothers, Merrill Lynch.

Recent Highlights: Represented Blackstone FP Capital Partners in a proposed investment of approximately USD 275 million in preferred stock of Ushodaya Enterprises Limited—a leading Media company. Advised DE Shaw & co. in connection with its investment aggregating to USD 250 million in a group company of HDIL, a listed real estate company.

Capital Markets: The firm has a reputed capital markets practice and have extensive experience in advising issuers and lead managers on debt and equity capital markets offerings including IPOs with listings in AIM, NASDAQ, London Stock Exchange, Singapore Stock Exchange & Luxembourg and qualified institutional placements, ADRS/GDRS, foreign currency convertible bond issuances.

Recent Highlights: Acted as legal advisor on initial public offerings by DLF Limited and Cairn India; Qualified institutional placement by GMR Infrastructure Limited; Listing of Ascendas India Trust on the Singapore Exchange; Listing of Unitech Corporate Parks in the AIM market of London.

Banking & Finance: Expertise in this practice area covers a huge spectrum of areas including acquisition and leverage finance, structured finance and global loans and restructuring. Some of the notable clients include Bank of America,

ASIA OFFICES

INDIA

103, Ashoka Estate, 24, Barakhamba Road, **New Delhi** 110 001
Tel: +91 11 4121 5100 Fax: +91 11 2372 3909 Email:
delhi@luthra.com

704-706, 7th Floor, Embassy Centre, Nariman Point, **Mumbai** 400 021
Tel: +91 22 6630 3600 Fax: +91 22 6630 3700 Email:
mumbai@luthra.com

408, 4th Floor, Barton Centre, M. G. Road, **Bangalore** 560 001
Tel: +91 80 4112 2400 Fax: +91 80 4112 2332 Email:
bangalore@luthra.com

Citibank, IKB Deutsche Industriebank Aktiengesellschaft, UBS, State Bank of India, SBI Capital Markets Limited, IDBI and ICICI.

Recent Highlights: Assisted HPCL—Mittal Energy Ltd. in relation to the financing of a 9 MMPTA refinery in Bhatinda (approximately USD 2 billion). Acting for Kingfisher Airlines limited in several cross-border financing of aircrafts aggregating to over USD 17 billion.

Real Estate: The firm is a leader in India in Real Estate transactions including financings, complex structuring, conducting legal due diligences and complex transactions involving Real Estate Investment Trusts (REITs). Key clients are CapitalLand (Singapore), DLF Group, Lehman Brothers Real Estate Private Equity, Mapletree Investments Private Limited, Parasvsnath, Omaxe Limited and Unitech AIM are a few of its active clients.

Recent Highlights: Recently acted as counsel to Lehman Brothers Real Estate Partners in relation to its investment of USD 200 million in a group company of Unitech, for the purpose of developing approximately 1.0 million square feet of saleable built up area on certain piece and parcel of land situated in Mumbai. Acted for DLF Group entity on a number of investment transactions including investments from Lehman Brothers, DE Shaw, Deutsche Bank and Merrill Lynch & Co. amounting to USD 1.2 billion.

Projects: The Projects Team at Luthra & Luthra is independently recognized, advising on the most significant mandates across the region with exceptional expertise in power, oil & gas, mining and telecommunications related projects. Recent Highlights: Presently advising, in connection with the proposed financing to Sasan Power Limited (a Reliance ADA group), for setting up of 6 x 660 MW supercritical ultra mega power project with investment of over USD 5 billion. Represented Ras Laffan Liquefied Natural Gas Company Limited (Qatar) & Exxon Mobil, with respect to multi-billion dollar bond issuance for expansion financing. Recently acted on behalf of GMR on a transaction relating to financing the acquisition of 50% stake in InterGen NV, one of the world's leading independent power producers for USD 1.1 billion.

Dispute Resolution: The firm acts for conglomerates, government and multinationals on a range of complex domestic and cross-border disputes involving multiple jurisdictions.

Tax: The Tax Practice is well equipped to render advice on Direct and Indirect taxation aspects of a company's operations in India including investment and tax structuring.

Intellectual Property: IP Team offers comprehensive specialisation across all areas of IP like patents, copyright, trademark, etc. They have established a strong reputation for conducting multi-jurisdictional actions as well as providing transactional and litigation advice.

(Independently researched and written)

