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21 June, 2019

Conselho Administrativo de Defesa Econômica
Setor de Edifícios de Utilidade Pública Norte
SEPN Entrepradra 515, Conjunto D, Lote 4
Edifício Carlos Taurisano
Cep: 70770-504
Brasil

By email: consultapublica012019@cade.gov.br

Dear Sir/Madam:

RESPONSE TO REQUESTS FOR COMMENTS ON CADE's DRAFT RESOLUTION RELATED TO THE ADMINISTRATIVE PROCEDURE TO INVESTIGATE TRANSACTIONS

The Antitrust Committee of the International Bar Association ("IBA") through its Merger Working Group hereby encloses for your consideration a brief submission in response to the invitation to provide comments on the Resolution referenced above.

The IBA Antitrust Committee appreciates the opportunity to submit the views of its Merger Working Group on this important component of Brazil's merger control regime.

The co-chairs of the Merger Working Group and officers of the Antitrust Committee would be delighted to discuss the enclosed submission in more detail, should that be of interest.

Yours faithfully,

Marc Reysen
Co-Chair
Antitrust Committee

Elizabeth Morony
Co-Chair
Antitrust Committee

Encl 1

cc **Neil Campbell - Co-Chair, Mergers Working Group**
Catriona Hatton - Co-Chair, Mergers Working Group