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## The Effects of the Pandemic on Renewable Energy Projects

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The Pandemic has had short term impacts on renewable energy in the United States, and offers some clues for the future:

### Short Term Impacts

- ▶ Construction Delays and Project Deferrals
  - Likely temporary rather than trend reversal
  - Could impact financing due to role of tax equity (meeting schedule and reduced demand from tax equity investors)
  - Disputes
- ▶ Changes in Electricity Consumption Patterns
  - Shifts in time of day and locational use favored renewable energy, accelerating coal-plant decommissioning

### Long Term Impacts

- ▶ Supply Chain Weaknesses Exposed
  - Increased focus on onshoring manufacturing
- ▶ Building for New Consumption Patterns
  - Enhanced business case for renewables in a work-from-home world
- ▶ Impact on Electric Vehicle Demand
  - In work-from-home world, trips may be shorter and at-home charging more available, possibly accelerating EV demand (with implications for battery-to-grid enhancements)