

NTERNATIONAL BAR ASSOCIATION CONFERENCE 2024

A conference presented by the IBA Asset Management and Investment Funds Committee

22nd Annual International Conference on Private Investment Funds

10-12 March 2024, The Landmark London, England

Working programme

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Conference Chair

Rebecca F Silberstein Debevoise & Plimpton, New York

Organising Committee

Stephanie Breslow Schulte Roth and Zabel, New York

Barrie Covit Simpson Thacher & Bartlett, New York

Michèle Eisenhuth Arendt & Medernach, Luxembourg; Immediate Past Co-Chair, IBA Asset Management and Investment Funds

Jeremy Lam Deacons, Hong Kong SAR; Co-Chair, IBA Asset Management and Investment Funds Committee

Elizabeth Lenas Cleary Gottlieb Steen & Hamilton, New York

Marco Masotti Paul Weiss Rifkind Wharton & Garrison, New York

Kenneth Rosh Fried Frank Harris Shriver & Jacobson, New York

Sunday 10 March

1800 – 2000 Welcome reception

Champagne Bar, The Landmark London

Monday 11 March

All coffee/tea breaks and lunches will all take place in the Marble Ballroom. The plenary sessions will take place in the Grand Ballroom

0830 - 1745 **Registration**

The Ballroom Hall

0830 - 0930 Welcome coffee/tea

0930 – 0935 **Opening remarks**

Amir Singh-Pasrich ILA Pasrich & Company, New Delhi, Delhi; LPD Assistant Treasurer / IBA Assistant Treasurer

0935 – 0945 Welcome remarks by the Conference Chair

Rebecca F Silberstein Debevoise & Plimpton, New York

0945 – 1015 Keynote address

David Stiepleman Co-President and Co-Founder of Sixth Street, San Francisco, California

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Monday continued

1015 – 1100 Plenary session one

Key developments in private equity funds

This workshop will be a deep dive into the latest trends and hot button issues in private equity funds. Panellists will discuss current key issues for GPs and LPs and where the market is moving on economic, governance and other fund terms.

Moderator

Leor Landa Davis Polk & Wardwell, New York

Speakers

Molly Diggins Monument Group, Boston, Massachusetts

Jeffrey Lieberman Blackstone, New York

Mustufa Salehbhai Morgan Stanley Investment Management, Atlanta, Georgia

Maury Slevin Paul Weiss Rifkind Wharton & Garrison, New York

Katie St Peters Kirkland & Ellis, New York Nigel van Zyl Proskauer Rose, London

1100 – 1115 **Coffee/tea break**

1115 – 1200 Plenary session two

GP liquidity solutions

The last few years have seen an increase in the provision of sponsor solutions including continuation funds, secondary transactions, GP stake sales, financings and similar manager level transactions. This session will address the key trends and highlight practical issues and considerations for industry participants engaging in these types of transactions.

Justin Storms Debevoise & Plimpton, New York

Speakers

Edward Ford Simpson Thacher & Bartlett, London

Joshua Frankel PJT Partners, New York

Adam Knight Intermediate Capital Group, London

Fred Stonell Evercore, London

Joey Wong Castillo Stepstone Group, London

1200 – 1215 Break to transfer to workshops

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Monday continued

1215 – 1300 First workshop sessions

Workshop one Grand Ballroom

Retail funds and BDCs

The panellists will discuss product design trends and regulatory developments related to the development of alternative investment products for retail investors, in both the US and globally.

Moderator

Arina Popova New Mountain Capital, New York

Speakers

Nathan Briggs Simpson Thacher & Bartlett, Washington, DC Jenny Lee Gabbai iCapital, London John Mahon Proskauer Rose, Washington, DC Elizabeth Shea Fries Sidley Austin, Boston, Massachusetts

Workshop two Drawing Room

What does the future hold for fundraising in an anti-ESG environment?

This workshop, led by practitioners partnering with and private practice lawyers advising sponsors, will examine the legislative initiatives, investor preferences, and market dynamics that are shaping the role of ESG in the structuring, distribution, and operation of private investment funds. Panellists will assess the effectiveness of current strategies in managing conflicting intranational and international ESG obligations, along with the risk of a lasting market segmentation between pro-ESG and anti-ESG investors. The panel will also discuss recent regulatory developments and their potential impact on the current landscape.

Moderator

James Hays Gibson Dunn & Crutcher, Houston, Texas

Speakers

Eve Ellis Ropes & Gray, London

Kara Fricke Morgan Stanley Investment Management, New York

Ruth Knox Paul Hastings (Europe), London

Madeline Shott Hayfin Capital Management, London

Workshop three Empire Room

Navigating conflicts of interest

This workshop will touch on the most frequent conflicts of interests GPs are encountering in their business, related negotiations between GPs and LPs and alternative approaches to mitigation.

Moderator

Joseph A Smith Schulte Roth and Zabel, New York

Speakers

Louis G Hering Morris Nichols Arsht & Tunnell, Wilmington, Delaware

Larissa Marcellino Willkie Farr & Gallagher, New York

Omoz Osayimwese Dechert, New York

Michael Richardson Maples Group, George Town, Cayman Islands

1300 – 1430 **Lunch**

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1430 – 1515 **Second workshop sessions**

Workshop four Grand Ballroom

Key trends - hedge, hybrid and other open-ended funds

This workshop will focus on key trends in an evolving hedge fund market. Participants will examine key terms for hedge and other open-ended funds.

Moderator

Sarah Davidoff Ropes & Gray, New York

Speakers

Samuel Brooks Macfarlanes, London Scott Hendler Viking Global Investors, New York Tatziana Paraguacuto-Maheo Walkers Global, London Jack Pitts Blackstone, New York

Workshop five Empire Room

Challenges in global marketing of private funds

Significant regulatory developments, including the Marketing Rule, Brexit and AIFMD, have had meaningful implications for managers and marketers of alternative investment funds. This workshop will explore the various issues and requirements that managers should take into account when considering the domiciles of their funds and management companies.

Moderator

Mateja Maher Latham & Watkins, London

Speakers

Adrian Aldinger Arendt & Medernach, Luxembourg
Felipe Cousiño Alessandri Abogados, Santiago
Tarek Mardini POELLATH, Berlin
Dennis Pereira Akin Gump Strauss Hauer & Feld, New York
Ray Xu Kirkland & Ellis, New York

Workshop six Drawing Room

Generative AI (GenAI) and tech transformation

This workshop will look at how technology is transforming both the private funds and legal services industries. Participants will discuss how GPs, LPs and law firms are currently leveraging technology, plans and predictions regarding the future use of newer technologies such as generative AI, as well as current thoughts on, and potential approaches to addressing, the security, ethical and regulatory concerns raised by generative AI.

Moderator

Esther Chiang Paul Hastings, New York

Speakers

Gus Black Dechert, London
Stephen Carty Maples Group, Dublin
Piers Harris Fried Frank Harris Shriver & Jacobson, London
Shawn Pelsinger Palantir Technologies, London

1515 – 1545 **Coffee/tea break**

1545 – 1630 Third workshop sessions

Workshop seven Grand Ballroom

GP/LP relations

This panel will explore the ever-shifting dynamics in GP/LP relations, including challenges and issues that may arise in the course of negotiations, particularly in the current market environment. In addition, panellists will discuss the new and innovative ways GPs and LPs are working together as fund products and transactions become increasingly sophisticated and complex, including through strategic relationships and other bespoke arrangements.

Moderator

Jamie Bull Brookfield Asset Management, New York

Speakers

Matthew Chase Latham & Watkins, New York
Michael Lampshire Apax Partners, London
Emily Mathews Blackstone, New York
Greg Norman Skadden Arps Slate Meagher & Flom (UK), London

Workshop eight Empire Room

The battle of the jurisdictions

This workshop will explore the impact of global macro-economic trends and geopolitical situation on (i) market access, (ii) product design and (iii) fundraising in traditional and alternative structuring jurisdictions. This workshop will also cover the regulatory trends and challenges to overcome with respect to utilizing offshore financial centres.

Moderator

Thibaut Partsch Elvinger Hoss Prussen, Luxembourg

Speakers

Alix d'Anglejan-Chatillon Stikeman Elliott, Montréal, Québec

Ben Robins Mourant, St Helier

Gillian Tan Assistant Managing Director (Development and International) & Chief Sustainability Officer, Monetary

Authority of Singapore, Singapore

Laurent Van Burik CSSF, Luxembourg

Mark White McCann FitzGerald, Dublin

Caroline Williams Walkers Global, George Town, Cayman Islands

1630 – 1640 Break to return to the Grand Ballroom

1645 – 1700 Litigation update

This session will include a short update on the US judicial challenges to the Private Funds Rule.

Interviewer

David Blass Simpson Thacher & Bartlett, Washington, DC

Speaker

Eugene Scalia Gibson Dunn & Crutcher, Washington, DC

1700 – 1745 Plenary session three

Key trends in credit funds

The growth in credit funds has continued to accelerate, with record amounts being raised by managers. This workshop will consider trends in fundraising and some of the unique issues affecting managers raising and investing in credit funds. This panel will also address the intersection of credit and real estate funds.

Moderator

Adrian R Leipsic Cleary Gottlieb Steen & Hamilton, New York

Speakers

Adam Hahn Oak Hill Advisors, New York

John Lutz Bain Capital Credit, London

Luke Varley Park Square Capital, London

Becky Zelenka Fried Frank Harris Shriver & Jacobson, Washington, DC

1745 – 1945 **Conference reception**

Marble Ballroom, The Landmark Hotel London

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All coffee/tea breaks and lunches will all take place in the Marble Ballroom. The plenary sessions will take place in the Grand Ballroom

0800 – 1400 **Registration**

The Ballroom Hall

0800 - 0855 Welcome coffee/tea

0855 – 0900 Asset Management and Investment Funds Committee update

Lora Froud Macfarlanes, London

0900 – 0945 Interactive industry round-up

Join us for a panel including the conference organizing committee who will discuss the current state of the private investment funds industry. Panellists will share their thoughts and insights regarding how the private funds market has evolved and how they expect to see it grow in the future.

Moderator

Marco Masotti Paul Weiss Rifkind Wharton & Garrison, New York

Speakers

Stephanie Breslow Schulte Roth and Zabel, New York
Barrie Covit Simpson Thacher & Bartlett, New York
Elizabeth Lenas Cleary Gottlieb Steen & Hamilton, New York
Kenneth Rosh Fried Frank Harris Shriver & Jacobson, New York
Rebecca F Silberstein Debevoise & Plimpton, New York

This session will be interactive with the audience taking part via Slido, please join by scanning this QR code:



0945 - 1030 Plenary session four

GC fireside chat

This panel will involve an informal discussion on issues that fund managers are facing in the current marketplace. The panellists will discuss their views on the state of the industry, regulatory challenges and evolving strategies and business lines.

Moderator

Rebecca F Silberstein Debevoise & Plimpton, New York

Speakers

Alex Benjamin Cerberus Capital Management, New York Fred Fogel The Baupost Group, Boston, Massachusetts Karthik Narasimhan Ara Partners, Houston, Texas Joshua Peck Sixth Street, San Francisco, California David Plutzer Goldman Sachs, New York

1030 - 1100 **Coffee/tea break**

Tuesday continued

1100 – 1145 Plenary session five

Regulatory challenges for private funds

This panel will address the newly adopted US Private Fund Adviser Rules. Participants will discuss how GPs are preparing for the compliance dates, the anticipated impact on the industry and favoured approaches to the interpretive questions posed by the rules.

Moderator

Jonathon Soler Weil Gotshal & Manges, New York

Speakers

Laura Friedrich Willkie Farr & Gallagher, New York
Maurice Gindi Cleary Gottlieb Steen & Hamilton, New York
Anna Maleva-Otto Schulte Roth and Zabel International, London
Aaron Schlaphoff Paul Weiss Rifkind Wharton & Garrison, New York

1145 – 1230 Plenary session six

Transformative transactions

The session will address GP stake sales, business combinations and similar manager and parent company level transactions.

Moderator

Jonathan Adler Debevoise & Plimpton, New York

Speakers

Julie Ashworth Global Infrastructure Partners, New York Joseph Glatt Apollo Global Management, New York Tom Hodge Glendower Capital, London Megan Leeds Coller Capital, New York Chris Moore Angelo Gordon & Co, New York Michael Sabin Clifford Chance, New York

1230 - 1245 Final remarks

Speaker

Rebecca F Silberstein Debevoise & Plimpton, New York

1245 - 1400 **Lunch**

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Contact Us

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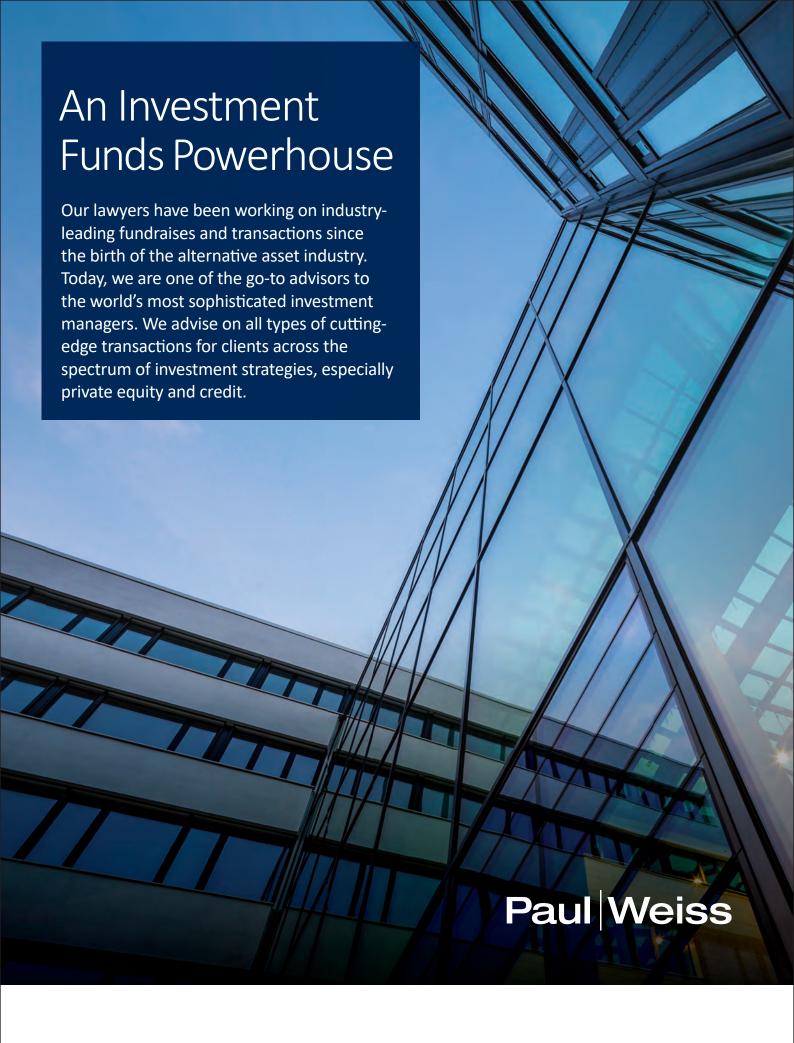
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