

International Bar Association

IBA Banking Law Committee and IBA Securities Law Committee

1. IFLC Young Lawyers Essay Competition 2021

The Banking Law Committee and Securities Law Committee hold one of the IBA's most popular and established events, the International Financial Law Conference each year. This year, due to COVID-19, the event will take place virtually from **20 September 2021 until 22 September 2021**.

In recent years, a key part of this event has been a Young Lawyers Programme (IFLC Young Lawyers Essay Competition) aimed at young lawyers (under 40 years of age). This year, the Young Lawyer's Programme will be on the topic of ESG in financial services.

ESG/green finance is on the rise and, with the European Green Deal putting pressure on the industry to reduce CO2 emissions and to channel funds into sustainable investments, ESG/green finance regulation will be a major topic for the years to come.

The Committees accordingly invite young lawyers to compete in an essay competition with the title:

"Opportunities and limitations of ESG/green regulation in financial services"

As many things need to be rethought/reorganised this year due to COVID-19, the IFLC Young Lawyer Essay Competition also needs to rethink the prize for this year's winner. Subject to the terms & conditions of the competition, the winning essay will entitle its author to the following:

- (a) Mont Blanc Pen *Great Character John F. Kennedy Special Edition Foundation Pen* with Personalisation;
- (b) 5 minutes presentation on the awarded essay to a joint session of the Committees;
- (c) publication of the essay in the IBA's Banking Law News' and/or the IBA Securities Law publication/Newsletter.

2. **Competition Rules**

- 2.1 The IFLC Young Lawyers Essay Competition is free to enter. It is open to anyone up to the age of 40 years at the time of entering. IBA membership is not required in order to enter the Competition.
- 2.2 The Competition commences on **Monday, 9 August 2021.** Papers must be submitted by 5pm GMT on **Thursday, 2 September 2021**. Papers submitted after this time will not be considered.

P P P S O C I P

International Bar Association

- 2.3 Papers are to be written in English and should no more than 1,500 words in length. Papers exceeding 1,500 words will not be considered.
- 2.4 Papers must be sent by email, in Microsoft Word format to **Martin Ebner** (Banking Law Committee) and **Gabriel Núñez** (Securities Law Committee): M.Ebner@schoenherr.eu and gabriel.nunez@uria.com.
- 2.5 Essays submitted must be original, independent, unpublished works. Coauthored essays will not be considered. They must not be under consideration for any commercial contract by a publishing house.
- 2.6 The author warrants his or her unrestricted copyright to the paper submitted.
- 2.7 All sources must be cited; however bibliography, footnotes or endnotes (as applicable) are not included in the word count.
- 2.8 The text should be double-spaced. Each paper must contain the author's name and a valid contact address (including email address) on the front page. Papers that do not adhere to these formatting requirements may not be considered.
- 2.9 Each participant may only submit one paper.
- 2.10 IBA employees and Officers of any IBA Committee/Section/Fora are excluded from the competition.

3. **Adjudication**

- 3.1 The judging committee will include representatives of the IBA Banking Law Committee and the IBA Securities Law Committee.
- 3.2 The papers will be judged on the basis of legal argumentation, research, style, logic, originality and the overall quality of the content.
- 3.3 All applicants will be notified of the judging committee's decision by Wednesday, 15 September 2021 via the email address provided with their entry.
- 3.4 The decision of the judging committee is final and no correspondence will be entered into following the announcement of the prize winner. The judging committee reserves the right to refrain from granting the prize where no paper of sufficient quality is submitted.
- 3.5 The IBA Banking Law Committee and IBA Securities Law Committee has the right to publish a selection of the papers submitted, including but not limited to the winning paper (either the full text or extracts thereof) up to 18 months after the competition has ended; this includes (but is not limited to) the publication in the conference documentation and/or on the IBA website and/or in IBA Banking Law Committee and IBA Securities Law Committee publications and/or other IBA publications. In any event, the name of the author will be indicated appropriately.
- 3.6 The IBA, the IBA Banking Law Committee, the IBA Securities Law Committee, the judging committee and the organisers of the competition are not



International Bar Association

- responsible for the loss, damage or non-arrival of any paper, nor for any costs or expenses incurred in the preparation or the submission of any paper.
- 3.7 Participants will be expected to have read and accepted all the above rules.
- 3.8 Any questions about this Competition should be sent to Martin Ebner and Gabriel Núñez at the email addresses indicated above.
- 3.9 All personal details submitted will be held by a third party (Martin Ebner and Gabriel Núñez) rather than the IBA itself. Martin Ebner and Gabriel Núñez will adhere to the IBA privacy policy which can be viewed here and use the data and essay solely for the purpose of this essay competition.