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INTERNATIONAL BAR ASSOCIATION CONFERENCE 2024

A conference presented by the Private Equity Subcommittee
of the IBA Corporate and M&A Law Committee

IBA Private Equity Transactions Symposium 2024

17 October 2024, The Savoy, London, England

TOPICS INCLUDE:

- PE deals globally
- What's new at the zoo? Deal-critical legal issues
- Sector Update: infrastructure
- Debt markets: where is the leverage coming from?
- Master class case study: messy carveouts and the lawyers who love them
- The new capital source: retail fundraising
- Current issues in the investor landscape
- Oktoberfiesta: market focus on Germany and Spain
- Secrets of a good marriage: issues in club deals and minority investments
- The client's view: sponsor GCs

For more information and to book online visit www.ibanet.org/conference-details/CONF2506

Programme

Conference Co-Chairs

Steve Cohen *Wachtell Lipton Rosen & Katz, New York; Member, IBA Corporate and M&A Law Committee Advisory Board*
Charles Martin *Darros Villey Maillot Brochier, London; Member, IBA Corporate and M&A Law Committee Advisory Board*

Thursday 17 October

0800 – 1800 **Registration**

0800 – 0850 **Networking breakfast**

0850 – 0900 **Welcome remarks**

Steve Cohen *Wachtell Lipton Rosen & Katz, New York; Member, IBA Corporate and M&A Law Committee Advisory Board*
Charles Martin *Darros Villey Maillot Brochier, London; Member, IBA Corporate and M&A Law Committee Advisory Board*

0900 – 0945

PE deals globally

Two leading private equity (PE) investment bankers from Goldman Sachs will take us through a review of the current state of and last 12 months in the PE world.

Keynote Speakers

Lia Larson *Goldman Sachs, London*
Carsten Woehr *Goldman Sachs, London*

0945 – 1030

What's new at the zoo? Deal-critical legal issues

Four leading practitioners will talk about current deal issues they are seeing in their respective jurisdictions.

Session Chair

Isabella Ramsay *Mannheimer Swartling, Stockholm; Vice Chair, Private Equity Subcommittee, IBA Corporate and M&A Law Committee*

Speakers

Salvo Arena *Chiomenti Studio Legale, New York*
Victoria Bramall *Travers Smith, London*
Jennifer Chu *Debevoise & Plimpton, New York*

1030 – 1050 **Coffee/tea break**

1050 – 1130

Sector update: infrastructure

Much has changed in this sector in the last five years, which was recently called 'one of the most exciting long-term investment opportunities' by Larry Fink, CEO of BlackRock. A leading investor and financial advisor will be joined by two leading lawyers to review how the sector looks today versus then and perhaps how it will look tomorrow.

Session Chair

Forrest Alogna *Darros Villey Maillot Brochier, Paris*

Speakers

Charlotte Madden *Clifford Chance, London*
Shreya Malik *KKR, London*
Tom Moxham *Deutsche Bank, London*

1130 – 1215

Debt markets: where is the leverage coming from?

Four leading debt market participants and one finance lawyer will explore the state of the debt world, the continued growth of non-bank players and how to finance with unstable geo-political developments.

Session Chair

Christian Savvides *Rothschild & Co, London*

Speakers

Saarvin Balasundram *Blackstone, London*
Peter Dahlen *Clifford Chance, London*
Diarmuid Toomey *Deutsche Bank, London*
Natalia Tsitoura *Apollo, London*

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1215 – 1245

Master class case study: messy carveouts and the lawyers who love them

Leading practitioners will do a case study of the all-too-common private equity acquisition of the messy corporate divestment.

Moderator

Charles Martin *Darros Villey Maillot Brochier, London; Member, IBA Corporate and M&A Law Committee Advisory Board*

Speakers

Gordon Milne *Davis Polk, London*

Will Pearce *Davis Polk, London*

1245 – 1345 **Lunch**

1345 – 1420

The new capital source: retail fundraising

Retail investors are a huge potential source of capital for private equity and of great interest to large and small sponsors. Two innovators will discuss how they are trying to reach this holy grail with very different approaches and what risks it poses for the sponsor.

Session Chair

Steve Cohen *Wachtell Lipton Rosen & Katz, New York; Member, IBA Corporate and M&A Law Committee Advisory Board*

Speakers

Joseph Bonvoiloir *ALTI, New York*

Marine Eugene *Moonfare, London*

1420 – 1455

Current Issues in the investor landscape

For many participants, the fundraising market has been bleak in recent years, but for some, green shoots are emerging. This panel will present a broad perspective on key issues in the current environment for general partners and limited partners in private equity funds, including secondary transactions. In addition, the panel will explore the increasing interface between limited partner investors and the underlying assets.

Session Chair

Emily Brown *White & Case, London*

Speakers

Karla Aglugub *Partners Group, London*

Petter Alberts *EQT Partners, Stockholm*

Amala Ejikeme *Kirkland & Ellis, London*

1455 – 1515 **Coffee/tea break**

1515 – 1600

Oktoberfiesta: market focus on Germany and Spain

Each year we take a deep dive into two key markets for private equity sponsors and their transactional lawyers. This year we look at two important and relatively mature markets: Germany and Spain. The expert panel will look at the current shape of the market in each country and explore important current issues for private equity deal lawyers looking to advise multinational clients.

Session Chair

Christian Hoedl *Uria Menendez, Madrid; Member, IBA Corporate and M&A Law Committee Advisory Board*

Speakers

Christian Cascante *Gleiss Lutz, Stuttgart*

Professor Christian Pleister *Noerr, Berlin*

Carmen Reyna *Perez-Llorca, Madrid*

1600 – 1640

Secrets of a good marriage: issues in club deals and minority investments

The private equity industry in its early days, when funds were smaller, often clubbed together on larger deals – and in recent years there has been a resurgence. At the same time, minority investing has sprung up as a distinct strategy. What explains this? What are the challenges and the solutions? How can we effectively trust but protect? These deals are never straight forward and this panel will look at how some of the technical and business issues are being overcome.

Session Chair

Filippo de Falco *Slaughter and May, London*

Speakers

Jackie Cohen *Ropes & Gray, New York*

Sarah Kurash *OPTrust Pension Plan, Toronto, Ontario*

Andrew Stevens *Inflexion, London*

1640 – 1700 **Coffee/tea break**



Conference reception sponsor



Thursday continued

1700 – 1750

The client's view: sponsor GCs

This panel is for many the highlight of the conference. What is keeping our clients awake at night? This is where the lawyers from private practice in our audience hear what their clients are worrying about and what they want to see from their outside counsel. The in-house lawyers in our audience will pick up on the trends and challenges that their counterparts in major sponsor houses are tackling currently.

Session Chair

Andy Nussbaum *Wachtell Lipton Rosen & Katz, New York*

Speakers

Susanna Berger *KKR, London; Vice Chair, Private Equity Subcommittee, IBA Corporate and M&A Law Committee*

Babett Carrier *Cinven, London*

Paul Dali *EQT, Stockholm*

Natasha Gopaul *The Blackstone Group, New York*

1750 – 1800 **Conclusions and wrap-up**

Steve Cohen *Wachtell Lipton Rosen & Katz, New York; Co-Chair, IBA Corporate and M&A Law Committee*

Charles Martin *Darros Villey Maillot Brochier, London; Member, IBA Corporate and M&A Law Committee Advisory Board*

1800 – 2000 **Conference reception**

River Rooms, The Savoy

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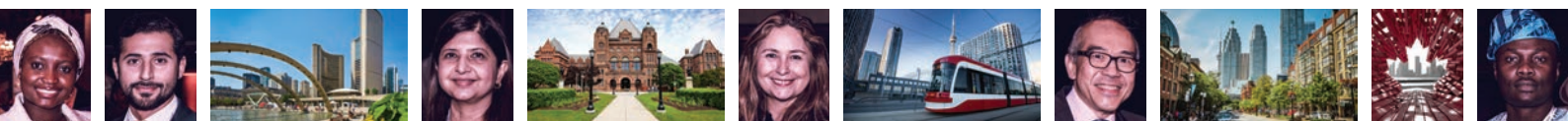
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The 2025 IBA Annual Conference will take place in Toronto, Canada. This dynamic metropolis, with a core of soaring skyscrapers, is known as one of the most cosmopolitan, multicultural cities in the world with nearly half of the population being foreign-born and boasting 150 spoken languages.

As Canada's largest city, and the fourth largest city in North America, Toronto is a world leader in business, finance, technology, entertainment and culture.

Toronto is home to a diverse range of businesses across various industries. The Financial District is the centre of Canada's financial industry containing the Toronto Stock Exchange, which is the largest in Canada and tenth largest in the world.

Located in such a dynamic and multicultural business metropolis, Toronto will be an outstanding host for the 2025 IBA Annual Conference.

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To receive details of all exhibiting and sponsorship opportunities for the IBA Annual Conference in Toronto, email andrew.webster-dunn@int-bar.org



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International Bar Association

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About the IBA

The International Bar Association (IBA), established in 1947, is the world's leading organisation of international legal practitioners, bar associations, law firms and law societies.

The IBA influences the development of international law reform and shapes the future of the legal profession throughout the world. It has a membership of more than 80,000 individual lawyers and more than 190 bar associations and law societies spanning over 170 countries.

Inspired by the vision of the United Nations, the IBA was founded in the same spirit, just before the Universal Declaration of Human Rights was proclaimed in 1948.

The IBA covers all practice areas and professional interests, providing members with access to leading experts and up-to date information, enabling them to better represent their clients' interests.

Through its various committees, fora, and task forces, the IBA facilitates the exchange of information and views among its members as to laws, practices and professional responsibilities relating to the practice of law around the globe.

IBA Corporate and M&A Law Committee

Corporate law is central to every modern economy, whether developed or developing.

Internationalisation and globalisation of economic activity make corporate law and mergers and acquisitions issues central to the practice of business law.

The IBA Corporate and M&A Law Committee aspires to be the leading global forum for the education, exchange of know-how and networking of corporate, corporate compliance, private equity and mergers and acquisitions (M&A) practitioners around the world.

Our Committee pursues our goals through three main initiatives:

- the organisation of regular (annual or bi-annual) M&A specialist conferences around the globe;
- the online publication of country-by-country legal guides on important corporate and M&A related topics; and
- the offering of a comprehensive programme of interactive panels and events during the IBA Annual Conference, with educational sessions aimed at more junior fellow attorneys, highly sophisticated panels for the more seasoned professional and a committee dinner that regularly draws over 200 M&A practitioners from around the world.

The Committee presents sessions at IBA Annual Conferences on methods of delivering legal education, including skills training and electronic presentation. It also presents programming on other issues of great importance to law schools, such as accreditation, job placement of graduates and the role of law schools in continuing the professional development of their graduates. In addition, the Committee organises law book donations to law faculties in developing countries and contributes to the IBA developing bar conferences when appropriate. The Committee publishes a newsletter annually.

For more information please visit the **IBA Corporate and M&A Law Committee home page**.

International Bar Association

Chancery House, 53-64 Chancery Lane, London WC2A 1QS, United Kingdom
Tel: +44 (0)20 7842 0090 Email: member@int-bar.org Web: www.ibanet.org



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We are proud sponsors of the IBA Private Equity Transactions Symposium in London 2024

Pioneering the development of law since 1946, our coverage in handling industry-transforming transactions for clients, has marked our involvement in some of the biggest PE deals in the last 80 years. Our private equity practice is supported by specialists located throughout Europe, the U.S., Middle East, Asia and Latin America, providing clients with international expertise, local knowledge and market insight on transactions with cross-border implications.

Our teams regularly advise on domestic, cross-border or on international deals outside of their home base, and many have access to, and relationships with, key decision makers in business and government circles, and with local regulators.

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Learn more at **davispolk.com**.

Will Pearce

Head of Europe Practice & Partner,
Corporate

+44 20 7418 1448

will.pearce@davispolk.com

Gordon Milne

Partner, Corporate

+44 20 7418 1086

gordon.milne@davispolk.com

davispolk.com

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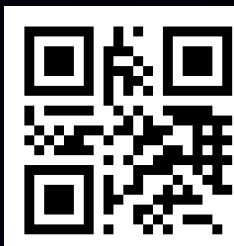


Nader Al Awadhi
Senior Partner
nader.alawadhi@glaco.com



Alex Saleh
Managing Partner
alex.saleh@glaco.com

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Matheson's dedicated Private Equity team has a strong track record in advising private equity funds, their portfolio companies, founders and management teams on a wide range of transactions.

Our team, led by nine partners, has unrivalled expertise advising private equity funds across the entire capital life cycle, from fund formation, to debt and equity investment, portfolio management and through to exit.

For more information about our legal services, please contact a member of the Private Equity team or your usual Matheson contact.

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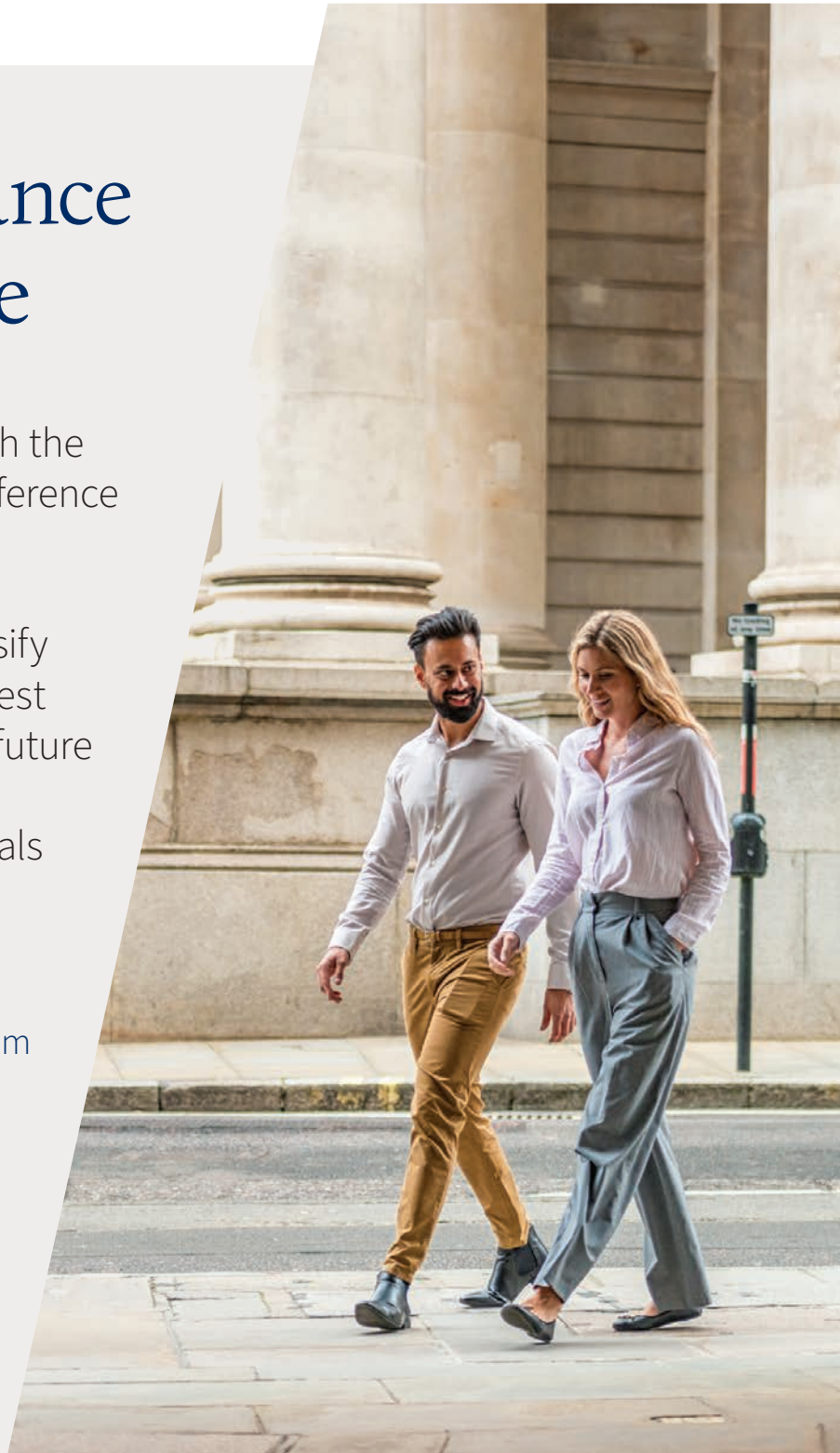
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