A conference presented by the IBA Insolvency Section

28th Annual IBA Global Insolvency and Restructuring Conference - Restructuring vs Insolvency



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21-23 May 2023, Four Seasons, Madrid, Spain

Topics include:

- Handbook for the picky client: which suits you best? Comparison among the different restructuring regimes, which one would suit you better, when, and why? A comparison chart.
- The paradigm shift: from insolvency to restructuring. Experiences on the implementation of EU Directive 2019/1023
- Enforcement of out of court restructuring agreements: direct application or other routes?
- Release of third parties: comparison among various jurisdictions
- Intercreditor agreements: how they are dealt with in the different procedural environments?
- Lights and shadows of the transfer of distressed business



FOR MORE INFORMATION AND TO BOOK ONLINE VISIT WWW.IBANET.ORG/CONFERENCE-DETAILS/CONF2323

Programme

Committee Co-Chairs

Pedro Arregui Universidad de Burgos, Burgos; Senior Vice Chair of Logistics and Organisations, IBA Insolvency Section Agustí Bou BDO Tax & Legal, Barcelona; Member, IBA Insolvency Section Advisory Board Alicia Herrador Muñoz Augusta Abogados, Barcelona; Annual Conference Officer, IBA Insolvency Section Fernando Quicios Perez-Llorca, Madrid; Mid-Year Meetings Conference Officer, IBA Insolvency Section

Host Committee

Abencys Arregui Abogados Augusta Abogados BDO Tax & Legal Carlos Noguera Cuatrecasas Garrigues Pérez-Llorca Ramón y Cajal

Sunday 21 May

1930 Host Committee reception

Museo del Prado, Puerta de Jerónimos entrance Calle de Ruiz de Alarcón, 23, 28014 Madrid

Monday 22 May

0830 - 1730 Registration

0830 - 0915 Welcome coffee/tea

0915 - 1000 Keynote address

Keynote speaker

José M Garrido Senior Counsel Supervisor, Insolvency and Creditor Rights Legal Department, International Monetary Fund, Washington DC

1000 - 1030 Coffee/tea break

1030 - 1200

Handbook for the picky client: which suits you best? Comparison among the different restructuring regimes

A number of jurisdictions have enacted new restructuring regimes in the recent years. Such regimes provide different features, many times adapted to the particular circumstances of the applicable jurisdiction. The purpose of this panel is to offer an oversight of certain of those restructuring regimes and to assess, in the light of their applicable features, which ones would suit better equity holders, creditors, debtors, employees and other eventual stakeholders with an interest in the restructuring process.

Moderator

Fernando Quicios Pérez-Llorca, Madrid; Mid-Year Meetings Conference Officer, IBA Insolvency Section

Conference reception and dinner sponsor





Jigsaw

Monday continued

Speakers

Tomás Araya Bomchil, Buenos Aires; Senior Vice Chair of Membership, Insolvency Section Marco Passalacqua BonelliErede, Rome Alexandra Schluck-Amend CMS Germany, Stuttgart Presley L Warner Sullivan & Cromwell, London

1200 – 1245 **Keynote speaker** Ignacio Tirado Secretary General, International Institute for the Unification of Private Law, Rome

1245 – 1400 Lunch

1400 - 1530

The paradigm shift: from insolvency to restructuring. Experiences on the implementation of EU Directive 2019/1023

Preventive restructuring frameworks are aimed at achieving effective restructuring of debtors at an early stage and avoiding insolvency, thereby limiting the unnecessary liquidation of viable companies. This panel will discuss the most relevant issues that the implementation of these new restructuring frameworks has brought to light and how to address them.

Moderator

Alicia Herrador Muñoz Augusta Abogados, Barcelona; Annual Conference Officer, IBA Insolvency Section

Speakers

Matteo Bazzani LCA Studio Legale, Milan; Vice Chair of Conferences, IBA Insolvency Section

Juliette Bour BERSAY, Paris; Vice Chair, IBA Creditors' Rights Subcommittee

Bárbara Córdoba Ardao Madrid Commercial Court 13, Madrid Professor Bob Wessels Professor Emeritus of Insolvency Law, Dordrecht

1530 - 1600 Coffee/tea break

1600 – 1730

Enforcement of out of court restructuring agreements: direct application or other routes?

Recent events in the world related to the pandemic and the war in Ukraine have contributed to the need to implement modifications and look for new tools in the field of restructuring law to accelerate the exit of enterprises from the crisis and save the economy. For this purpose, many countries implemented new out-of-court restructuring proceedings or institutions. During the panel, their effectiveness and enforcement will be discussed. The speakers will conduct a qualitative and quantitative comparative analysis of solutions in their insolvency systems: Mexico, United Kingdom, Luxembourg and Lithuania.

Moderator

Jagoda Kamila Wojciechowska *RBBC Restructuring & Bankruptcy Business Center, Torun; Website Officer, IBA Insolvency Section*

Speakers

Andrew Eaton Burges Salmon, Bristol Thomas Heather Creel Garcia Cuellar Aiza y Enriquez, Mexico City Anna Hermelinski-Ayache Elvinger Hoss Prussen, Luxembourg City Karolis Merkevičius Gimstedt, Vilnius

1900 Conference reception and dinner

Thompson Hotel Plaza del Carmen, Madrid, 28013

One place per registered delegate is permitted. Ticket price: €115 per person.

No transport will be provided.

Tuesday 23 May

0830 - 1600 Registration

0830 - 0900 Welcome coffee/tea

0900 - 1015

Release of third parties: comparison among various jurisdictions

A key benefit of company restructurings may be the protections afforded to owners, directors and officers through the release of creditor claims against them. On this panel, we will explore the standards for obtaining third party releases in jurisdictions around the world, including in the US where there is now a strong split amongst the federal circuits on this controversial and timely topic.

Moderator

Shirley Cho Pachulski Stang Ziehl & Jones, Los Angeles, California; Co-Chair, IBA Creditors' Rights Subcommittee

Speakers

Andrea Metz Barckhaus, Frankfurt Benn Richards Michelmores, London Barbara Rumora-Scheltema NautaDutilh, Amsterdam Adrián Thery Garrigues, Madrid

1015 - 1045 Coffee/tea break

1045 – 1115 Keynote address

Keynote speaker Kenneth Krys KRyS Global, Cayman Islands

1115 – 1230

Intercreditor agreements: how they are dealt with under various processes

- This session will consider:
- processes available;
- practical issues from the perspectives of legal advisers, insolvency practitioners and creditors;
- inter-creditor issues arising from a multi-creditor, multijurisdiction insolvency;
- role of creditors committees;
- negotiations with and among various creditor classes; and
- the evolving issue of 'creditor-on-creditor violence'

Moderator

Gordon Hollerin Harper Macleod, Glasgow; Co-Chair, IBA Reorganisation and Workouts Subcommittee

Speakers

Ben Browne Alix Partners, London

Robert Feinstein Pachulski Stang Ziehl & Jones, New York Kirsten Schümann-Kleber GOERG, Berlin; Member, IBA Insolvency Section Advisory Board

María Lopez-Valcarcel Herrero Lawyer – Global Corporate & Investment Banking, Banco Santander, Madrid

1230 - 1330 Lunch

1330 – 1500

Lights and shadows of the transfer of distressed business

Conference delegates will hear from an experienced panel of international insolvency experts about the benefits and challenges of distressed M&A transactions, developments across jurisdictions and predictions for where the market is headed, including:

- understanding and designing stalking-horse and competitive bidding processes;
- choosing the right structure share deals versus asset deals;
- mechanisms to transfer assets, contracts and other property, while minimising trailing liabilities;
- pre-packs: advantages/disadvantages of sales inside versus outside of an insolvency proceeding; and
- diligence and opportunities to implement operational changes as part of the transaction

Moderator

Tushara Weerasooriya McMillan, Toronto, Ontario; Secretary, IBA Insolvency Section

Speakers

Rosa M Gual Cuatrecasas, Madrid Anna Hodgson Addleshaw Goddard, London Chiyong Rim Kim & Chang, Seoul Alexander Yeo Allen & Gledhill, Singapore

1500 – 1600 IBA Insolvency Committee open business meeting

The IBA, its officers and staff accept no responsibility for any views expressed, presentations or materials produced by delegates or speakers at the Conference.

The organisers may at any time, with or without giving notice, in their absolute discretion and without giving any reason, cancel or postpone the Conference, change its venue or any of the other published particulars, or withdraw any invitation to attend. In any case, neither the organisers nor any of their officers, employees, agents, members or representatives shall be liable for any loss, liability, damage or expense suffered or incurred by any person, nor will they return any money paid to them in connection with the Conference unless they are satisfied not only that the money in question remains under their control but also that the person who paid it has been unfairly prejudiced (as to which, decision shall be in their sole and unfettered discretion and, when announced, final and conclusive).

Continuing Professional Development/Continuing Legal Education

For Conference delegates from jurisdictions where CPD/CLE is mandatory, the IBA will provide a Certificate of Attendance for the Conference. Subject to CPD/ CLE requirements, Conference delegates can use this to obtain the relevant number of hours' accreditation. The number of CPD/CLE hours available may vary depending on the rules applied by the members' bar association/law society on time recording criteria.

A Certificate of Attendance is available to Conference delegates on request. Please ask at the IBA Conference registration desk for information on how to obtain the certificate.

IBA Harassment Policy

IBA IBA conferences provide unrivalled professional development and network-building opportunities for international legal practitioners and their professional associates. The IBA values the participation of every delegate and member of the IBA and wants all attendees to have an enjoyable and fulfilling experience. Accordingly, all Conference attendees are expected to show respect and courtesy to other attendees, IBA staff and those involved with hosting the events throughout the Conference and at all Conference events, receptions, and parties, whether officially organised by the IBA or others. All delegates, guests, attendees, speakers, exhibitors, staff and volunteers at any IBA event are required to conform to the IBA Harassment Policy.

Information

Date

21 – 23 May 2023

Venue

Four Seasons Madrid Calle de Sevilla, 3 28014 Madrid, Spain Tel: +34 910 880 188 Website: https://www.fourseasons.com/madrid/ Email: Roominglist.Madrid@fourseasons.com

Language

All working sessions and Conference materials will be in English.

How to register

Register online by 11 April 2023 at **www.ibanet.org/conferencedetails/CONF2323** and make payment by credit card or complete the attached registration form and return it to the Conference Department at the IBA together with your proof of bank transfer payment. You should receive an email confirmation of your registration within five days; if you do not, please contact **confs@int-bar.org**.

All conference delegates must provide full and accurate information regarding their identity and contact information. Failure to do so will result in their conference registration being cancelled.

Fees

Hard copy registration forms and fees received:

	on or before 11 April	after 11 April
IBA member	€1,105	€1,220
Non-member *	€1.280	€1,395
Young lawyers (under 30 years)	€830	€1,395
Academics/judges (full-time)	€830	€1,395
Public lawyers	€830	€1,395
Corporate counsel **	€995	€1,395
Conference reception and dinner		€115

* By paying the non-member fee, we welcome you as a delegate member of the IBA for the year in which this Conference is held, which entitles you to the following benefits:

1) Password access to certain parts of the IBA website.

2) Receipt of IBA E-news and access to online versions of *IBA Global Insight*.

3) Pay the member rate for any subsequent Conference registrations for this calendar year.

** A reduced rate is offered to IBA Corporate Group Members. Please contact **confs@int-bar.org** to obtain a 25 per cent discount on the IBA Member fee.

If you would like to become a full or general member of the IBA, which includes membership of one committee or more – and inclusion in and access to our membership directory – we encourage you to do so now in order to register for this Conference at the member rate. You can find full details of how to join at **www.ibanet.org.**

A reduced rate is offered to lawyers who are over the age of 65, have been an IBA member for more than 20 years and are no longer practising law.

Full payment must be received in order to obtain your Conference documentation.

Fees include:

- * Attendance at all working sessions
- * Access to the Conference materials from the IBA website (**www.ibanet. org**), including any available speakers' papers submitted to the IBA before **12 May.**
- * Access to live delegate search
- * Lunch on Monday and Tuesday
- * Tea and coffee during breaks
- * Invitation to hosted Reception on Sunday

Please note that registrations are not transferable.

By registering for the conference you agree to the following delegate code of conduct, the host country's local and/or national requirements and venues restrictions and precautions :

- You will not attend the conference if you are displaying any Covid symptoms
 - Should you develop any Covid symptoms during your attendance at the conference you inform a member of IBA staff by email (confs@intbar.org) and you agree not to attend any further conference sessions or related events
 - · comply with all local and national restrictions
- You travel at your own risk and you agree that the IBA cannot be held responsible if you contract Covid during the conference or after returning from the conference
- You agree to the extent permitted by law that you shall not hold IBA responsible for: any travel costs incurred for travelling to and from the conference; any travel costs that may be irrecoverable due to the cancellation or postponement of the conference; any losses or liabilities associated with contracting Covid whether on the way to, during or after the conference.
- You agree that, if asked by the relevant local or national authorities, the IBA has permission to pass on your personal information and contact details to those authorities should contact tracing be required.

Fees

Online registrations received:

	on or before 11 April	until 17 May
IBA member	€995	€1,100
Non-member *	€1,155	€1,255
Young lawyers (under 30 years)	€750	€1,255
Academics/judges (full-time)	€750	€1,255
Public lawyers	€750	€1,255
Corporate counsel **	€895	€1,255

After **17 May** 2023 registrations must be received in hard copy at the IBA office.

List of participants

In order for your name to appear in the list of participants, your registration form must be received by **17 May** at the latest.

Live delegate search

Delegates are able to use the live delegate search via the IBA website, in order to use this function delegates will need to be logged into their MyIBA. This will allow search access to up-to-date attendance lists.

Registration confirmation

Upon receipt of your payment for the Conference a confirmation email will be sent to you which contains information regarding your attendance at the Conference. You will also be able to view and download your payment information and manage your registration via your My IBA profile on the IBA website.

Photography and filming

Certain sessions and/or social functions may be photographed and/or filmed and some of this content may be used for future IBA marketing materials, member communications, products or services. Should you have any concerns about this, or do not wish to be featured in any of these materials please contact the IBA Marketing Department at **ibamarketing@int-bar.org.**

Payment of registration fees by bank transfer or BACS payment

Registration forms received without proof of payment will NOT be processed until proof of payment has been received.

Euro: by bank transfer to the IBA account at the National Westminster Bank, St James's & Piccadilly Branch, 208 Piccadilly, London W1A 2DG, United Kingdom.

SWIFT address NWBKGB2L, IBAN GB58NWBK60721106570631 Please ensure that a copy of the bank transfer details is attached to your registration form.

[[Use the exchange rate prevailing at the time of registration.]]

Online credit card payments: by Visa, MasterCard or American Express. **No other cards are accepted.**

PLEASE ENSURE THAT YOUR NAME AND '[CONF2323 MADRID]' APPEAR ON ANY TRANSFER OR DRAFT.

No deductions or withholdings

All fees payable to us by you in accordance with the terms contained in this 'Information' section shall be paid free and clear of all deductions or withholdings whatsoever.

Cancellation of registration or social functions

If cancellation is received in writing at the IBA office by 5 May 2023 fees will be refunded less a 25 per cent administration charge. Refunds will be made minus any monies owed to the IBA.

We regret that no refunds can be made after this date. Registrations or social function bookings received after 5 May 2023 will not be eligible for any refund of fees.

Should you have difficulties in obtaining your visa and are not able to attend the Conference this cancellation policy will still apply.

Upon submission of your completed Conference registration form to the IBA you are considered 'registered' pending payment. Please note that the cancellation terms and conditions as indicated will apply as soon as your registration is received.

Book with confidence

- If the IBA needs to reschedule the event, your registration will be automatically transferred to the new date and no additional fees will be charged. If this date is not convenient for a delegate, a refund of the cost of the conference place will be available on request to the IBA.
- If the IBA is unable to reschedule the conference within 12 months of the original scheduled date, a full refund of the cost of the conference place will automatically be made to all delegates.
- Please note that the IBA will not provide refunds for any costs incurred including any travel costs.

Please note, these terms are subject to any more restrictive or different local requirements and may be altered and amended from time to time to reflect any changes to restrictions or government requirements.

Promotional literature

Please note that no individual or organisation may display or distribute publicity material or other printed matter during the Conference, unless by prior arrangement with the IBA. Organisations and companies wishing to discuss promotional opportunities should contact the IBA Sponsorship Department at **sponsorship@int-bar.org**.

If any deductions or withholdings are required by law to be made from any fees payable to us by you under the terms contained in this 'Information' section you shall pay such sum as will, after the deduction or withholding has been made, leave us with the same amount as we would have been entitled to receive in the absence of any such requirement to make a deduction or withholding.

If we obtain the benefit of any tax credit or other relief by reference to any such deductions or withholdings, then we shall repay to you such amount as, after such repayment has been made, will leave us in no worse position than we would have been had no such deductions or withholdings been required.

Conference sell-outs

The IBA places its conferences in venues of a suitable size for each event; however, there are times when our conferences may sell out. Should this happen, prospective delegates will be informed and a waiting list will operate. The waiting list will function on a 'first come, first served' basis, subject to receiving registered delegate cancellations. The waiting list for a conference will close once it has reached ten per cent of the conference venue capacity, as it is very unlikely a place will become available. The IBA will not be liable for any travel or accommodation expenses incurred by an individual who travels to a conference without a confirmed place at the event.

Provided you have cancelled your registration to attend an IBA Conference in accordance with the terms of the 'cancellation of registration' clause included in the 'Information' section of the relevant Conference programme, you must then confirm to us in writing at the IBA office as soon as possible, but in no event later than one year (12 calendar months) from the date of any such Conference, all necessary details to enable any reimbursement owed to you to be paid. We regret that no refunds will be made after the date that is one year (12 calendar months) after the date of the relevant Conference.

Travel arrangements and visas

Participants are responsible for making their own travel arrangements. It is recommended that you check your visa requirements with your local embassy or consulate. We are unable to dispatch visa invitation letters to support your visa application prior to receipt of your registration form and full payment of registration fees.

Please apply for your visa in good time.

Hotel accommodation

A limited number of rooms have been reserved at the Four Seasons Madrid for the nights of 20 and 21 May

Four Seasons Madrid Calle de Sevilla, 3 28014 Madrid, Spain Tel: +34 910 880 188 Website: https://www.fourseasons.com/madrid/ Email: Roominglist.Madrid@fourseasons.com

The following rates are per room, per night and exclusive of buffet breakfast, service charges and taxes.

Single room: €580

Please us the following hotel website link https://tinyurl.com/5cbh4n8u to make your reservation. The hotel requires a credit card number to secure your reservation.

Cancellation and no-show policy

Please note that in the event of any cancellations or no-shows, rooms will be charged to the individual guest's credit card given at the time of booking.

Please note that any reservation made 20 April will be subject to availability and cannot be guaranteed at the special IBA rate. As a limited number of rooms have been blocked at the hotel, availability cannot be guaranteed once the room block is full.

Delegates are responsible for making accommodation reservations directly with the hotel and entering into an agreement with the hotel regarding credit card guarantees, cancellation terms and conditions, and room rates (should these differ from the special IBA rate). The IBA cannot accept responsibility for hotel accommodation disputes between a delegate and the hotel.

Unauthorised accommodation agents

It has been brought to our attention that there are multiple companies contacting past attendees, claiming to represent the IBA, offering 'assistance' with registration and hotel bookings.

They are operating by cold-calling and spamming companies whose names have appeared on previous List of Participants, Programmes and Sponsorship recognition. The **only** Accommodation Agent the IBA works with is Judy Lane ICS. Judy Lane ICS do not contact delegates on behalf of the IBA without delegates making initial contact. Please ignore any communication that does not come directly from the IBA or Judy Lane ICS.

Disabled access

The hotel is wheelchair accessible. Please notify us if you require special assistance.

Social programme

Monday 22nd May

1900 Conference reception and dinner Thompson Hotel Plaza del Carmen, Madrid, 28013 €115

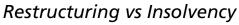
One place per registered delegate is permitted. Ticket price: \in 115 per person.

No transport will be provided.

Social event places cannot be guaranteed unless payment has been received before **15 May**, subject to availability.

Registration form

28th Annual IBA Global Insolvency and Restructuring Conference



Four Seasons Hotel Madrid, Spain, 21-23 May 2023

Please read the 'Information' section before completing this form and return it together with your proof of bank transfer to the Conference Department at the address below.

> REGISTER ONLINE AT WWW.IBANET.ORG/CONFERENCE-DETAILS/CONF2323 TO MAKE IMMEDIATE AND SECURE PAYMENT BY CREDIT CARD AND OBTAIN A TEN PER CENT DISCOUNT ON THE FEES BELOW

PERSONAL DETAILS (Please attach your business card or write in block capitals)

Title Given name	Family name
Name and country to be shown on badge (if different from above)	
IBA Membership number <i>(if applicable)</i>	Date of birth
Firm/company/organisation	
Address	
	Country
TelEmail	
SPECIAL DIETARY REQUIREMENTS	

If you have special dietary requirements, due to allergen intolerances, medical, religious reasons or a life choice, please specify the requirement below. The IBA is unable to cater for dietary requirements other than for the above reasons.

Please tick box if you have allergen intolerances and specify _

Please state all other dietary requirements clearly, i.e. I am a vegetarian.

Disclosure of dietary information denotes you have agreed to the IBA sharing this information with relevant third parties who are providing catering on our behalf.

TO OBTAIN A TEN PER CENT DISCOUNT ON THE FEES BELOW, PLEASE REGISTER BY 11 APRIL ONLINE AT WWW.IBANET.ORG/CONFERENCE-DETAILS/CONF2323 IBA MEMBERS CAN REGISTER ONLINE BY 11 APRIL FOR \$995. PLEASE SEE 'INFORMATION' FOR FURTHER ONLINE REGISTRATION DETAILS.

HARD COPY REGISTRATION FORMS AND FEES RECEIVED:	on or before 11 April	after 11 April	amount payable
IBA member	€1,105	€1,220	€
Non-member *	€1.280	€1,395	€
Young lawyers (under 30 years)	€830	€1,395	€
Academics/judges (full-time)	€830	€1,395	€
Public lawyers	€830	€1,395	€
Corporate counsel **	€995	€1,395	€
		TOTAL AMOUNT PAYABLE	€

TOTAL AMOUNT PAYABLE

* JOIN THE IBA TODAY AND REGISTER FOR THIS CONFERENCE AT THE IBA MEMBER RATE. PLEASE FIND THE MEMBERSHIP APPLICATION FORM AT WWW.IBANET.ORG.

** A REDUCED RATE IS OFFERED TO IBA CORPORATE GROUP MEMBERS. PLEASE CONTACT CONFS@INT-BAR.ORG TO OBTAIN A 25 PER CENT DISCOUNT ON THE IBA MEMBER FEE.



A REDUCED RATE IS OFFERED TO LAWYERS WHO ARE OVER THE AGE OF 65, HAVE BEEN AN IBA MEMBER FOR MORE THAN 20 YEARS AND ARE NO LONGER PRACTISING LAW. PLEASE CONTACT THE IBA OFFICE FOR FURTHER INFORMATION.

FULL PAYMENT MUST BE RECEIVED IN ORDER TO PROCESS YOUR REGISTRATION. PLEASE NOTE THAT REGISTRATIONS ARE NOT TRANSFERABLE.

METHODS OF PAYMENT

By credit card

Register online at www.ibanet.org/conference-details/CONF2323 and make immediate and secure payment by credit card

Note: please do not send your credit card details on the registration form or within an email or fax.

By bank transfer or BACS payment

Registration forms received without proof of payment will NOT be processed until proof of payment has been received.

Euro: by bank transfer to the IBA account at the National Westminster Bank, St James's & Piccadilly Branch, 208 Piccadilly, London W1A 2DG, United Kingdom.

SWIFT address NWBKGB2L, IBAN GB58NWBK60721106570631

Please ensure that a copy of the bank transfer details is attached to your registration form.

WHERE DID YOU FIRST	HEAR ABOUT THIS CONFERENCE	CE?		
IBA CONFERENCE	OTHER CONFERENCE	DIRECT MAIL	INTERNET	ADVERTISEMENT
Please provide further det	ails, quoting code (if applicable)			
The International Bar Association would like to keep in touch with you about relevant news, events, publications and membership. You can opt out of receiving information				
at any time by emailing member@int-bar.org or by logging into My IBA and updating your preferences. Your details will be included in the list of participants. If you do not				
want your details to be included in the list, please email confs@int-bar.org .				
For further details on how your data is used and stored: www.ibanet.org/privacy-policy				

PLEASE SEND THE COMPLETED FORM TO INTERNATIONAL BAR ASSOCIATION:

Conference Department

5 Chancery Lane, London WC2A 1LG, United Kingdom Email: confs@int-bar.org www.ibanet.org



International Bar Association

the global voice of the legal profession

The International Bar Association (IBA), established in 1947, is the world's leading organisation of international legal practitioners, bar associations, law firms and law societies.

The IBA influences the development of international law reform and shapes the future of the legal profession throughout the world. It has a membership of more than 80,000 individual lawyers and more than 190 bar associations and law societies spanning over 170 countries.

Inspired by the vision of the United Nations, the IBA was founded in the same spirit, just before the Universal Declaration of Human Rights was proclaimed in 1948.

The IBA covers all practice areas and professional interests, providing members with access to leading experts and upto date information, enabling them to better represent their clients' interests.

Through its various committees, fora and task forces, the IBA facilitates the exchange of information and views among its members as to laws, practices and professional responsibilities relating to the practice of law around the globe.

IBA Insolvency Section

The Insolvency Section of the IBA is the most prominent international association of lawyers interested in restructuring, insolvency and creditors' rights law, as well as related company law, transactional and litigation practices.

Its principal goals are to:

- Provide a forum, at conferences twice a year (the IBA's annual conference and the Insolvency Section's own conference, usually in May), for substantive educational sessions presented by genuine experts on the most cuttingedge issues in restructuring, insolvency and creditors' rights;
- Create a lively network of lawyers (private practitioners, corporate counsel, judges, academics, and law reform opinion leaders) from common and civil law systems in developed, emerging and formerly centrally controlled economies; and
- Contribute to the reform and harmonisation of insolvency (and related) laws through permanent expert delegations to organisations such as the United Nations Commission on International Trade Law (UNCITRAL), the World Bank and the International Monetary Fund.

Contact information International Bar Association

5 Chancery Lane, London WC2A 1LG, United Kingdom Tel: +44 (0)20 7842 0090 Email: member@int-bar.org www.ibanet.org