



IBA PARIS 2023

The Legal Edge: Leveraging AI for Due Diligence

Drooms at a Glance:

- > Founded in 2001, Drooms has evolved to be the **leading provider of digital platforms for real estate assets in Europe**.
- > Trusted by over 30,000 companies worldwide, the platform handles over €500 billion in transactions.
- > The team of **eight AI experts** is dedicated to harnessing cutting-edge technology to revolutionise due diligence and data room operations.

Drooms AI: A Case in Point

- > **Automation:** From document categorisation to in-depth analysis, Drooms AI tackles the most tedious tasks.
- > **Redaction Tool:** A testament to AI's precision, it identifies and redacts GDPR-sensitive information across 25 categories.
- > **Findings Manager:** Uses AI algorithms to filter data room content, assessing risks and opportunities, essential for transaction professionals.

AI in Due Diligence: Why It Matters

- > **Efficiency:** Automates time-consuming tasks, reducing manual oversight and speeding up processes.
- > **Precision:** Reduces the risk of human error, ensuring that no detail, however minor, is overlooked.
- > **Deep Analysis:** AI can sift through vast amounts of data, identifying patterns and insights that might be missed by human analysts.
- > **Cost-Effective:** By streamlining the due diligence process, AI can lead to significant cost savings in transaction processes.

Future Outlook

As AI matures, its significance in due diligence will widen, offering **enhanced insights and integrating more functionalities**. Ethical aspects of data handling and decision-making will be pivotal. Additionally, utilising AI for gauging stakeholder sentiment and **predicting deal outcomes** will become commonplace. Forecasting deal success based on historical data and ongoing data room interactions will also be a feature, with an emphasis on **ESG compliance** and risks in due diligence as ESG factors gain prominence.