



International Bar Association  
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## **22<sup>nd</sup> Annual International Conference on Private Investment Funds**

Key developments in private equity funds

Leor Landa – Davis Polk & Wardwell LLP

Molly Diggins - Monument Group

Mustafa Salehbhai - Morgan Stanley

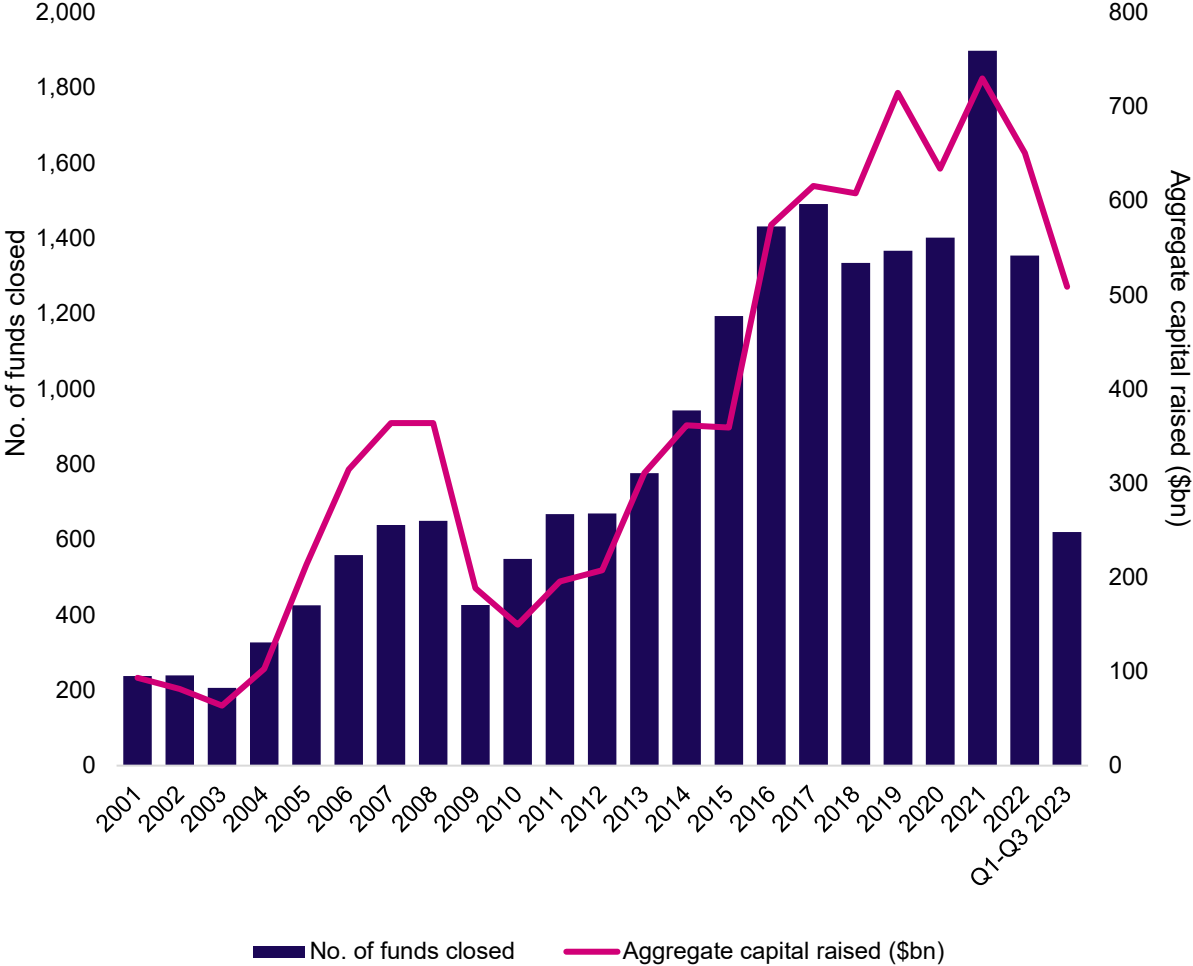
Maury Slevin – Paul, Weiss, Rifkind, Wharton & Garrison LLP

Katie St Peters - Kirkland & Ellis LLP

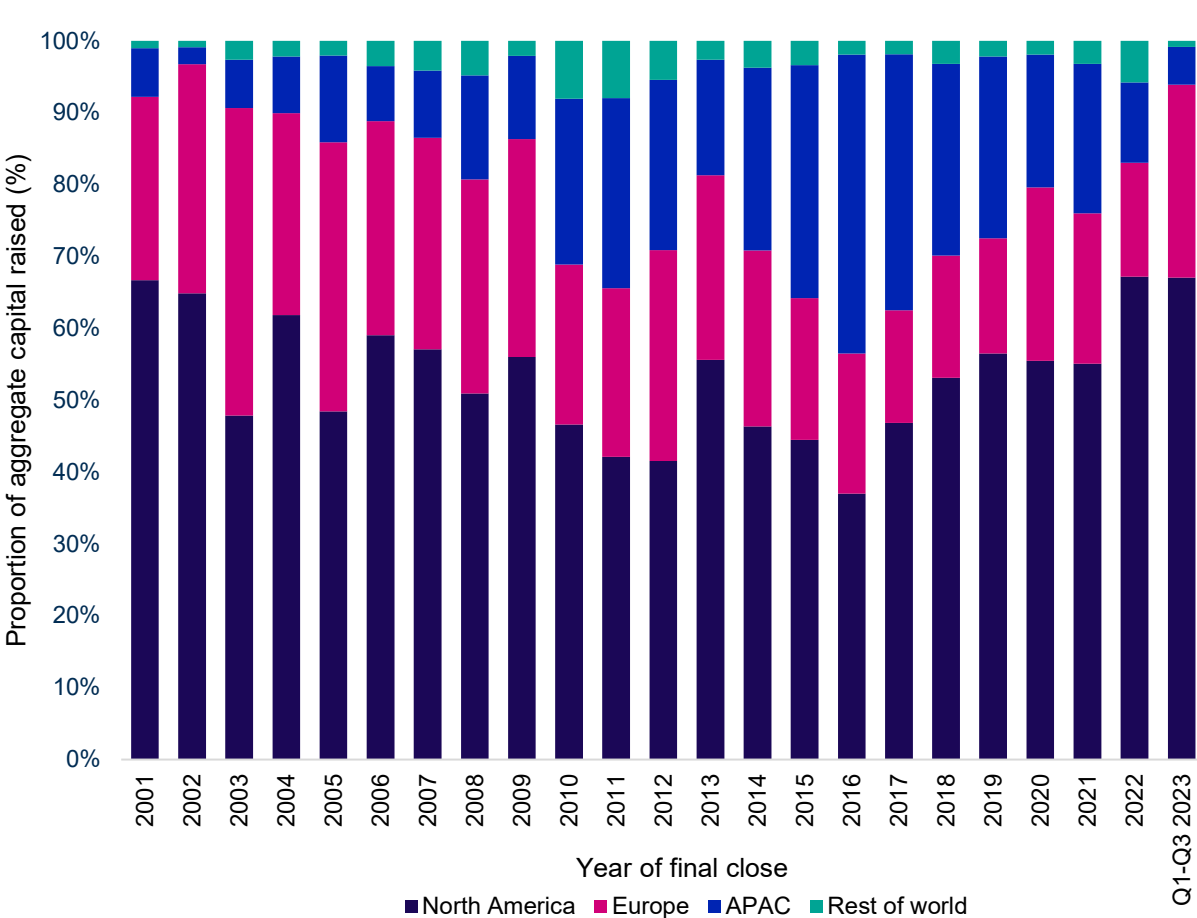
Nigel van Zyl - Proskauer Rose LLP

# Key developments in private equity funds – Fundraising environment

## Private equity capital raised globally



## Private equity capital raised by region

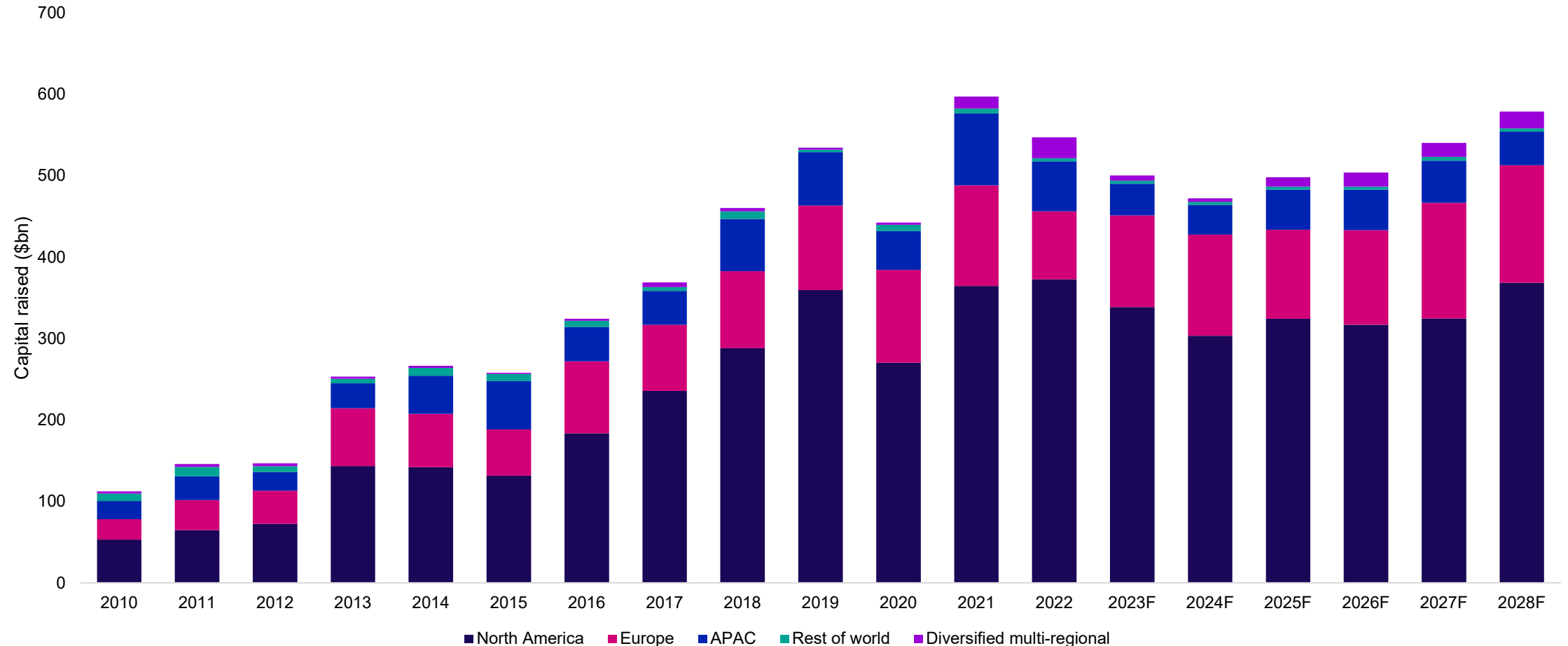


Source: Preqin Pro. Data as of Oct 2023

Source: Preqin Pro. Data as of Oct 2023

# Key developments in private equity funds – Fundraising environment

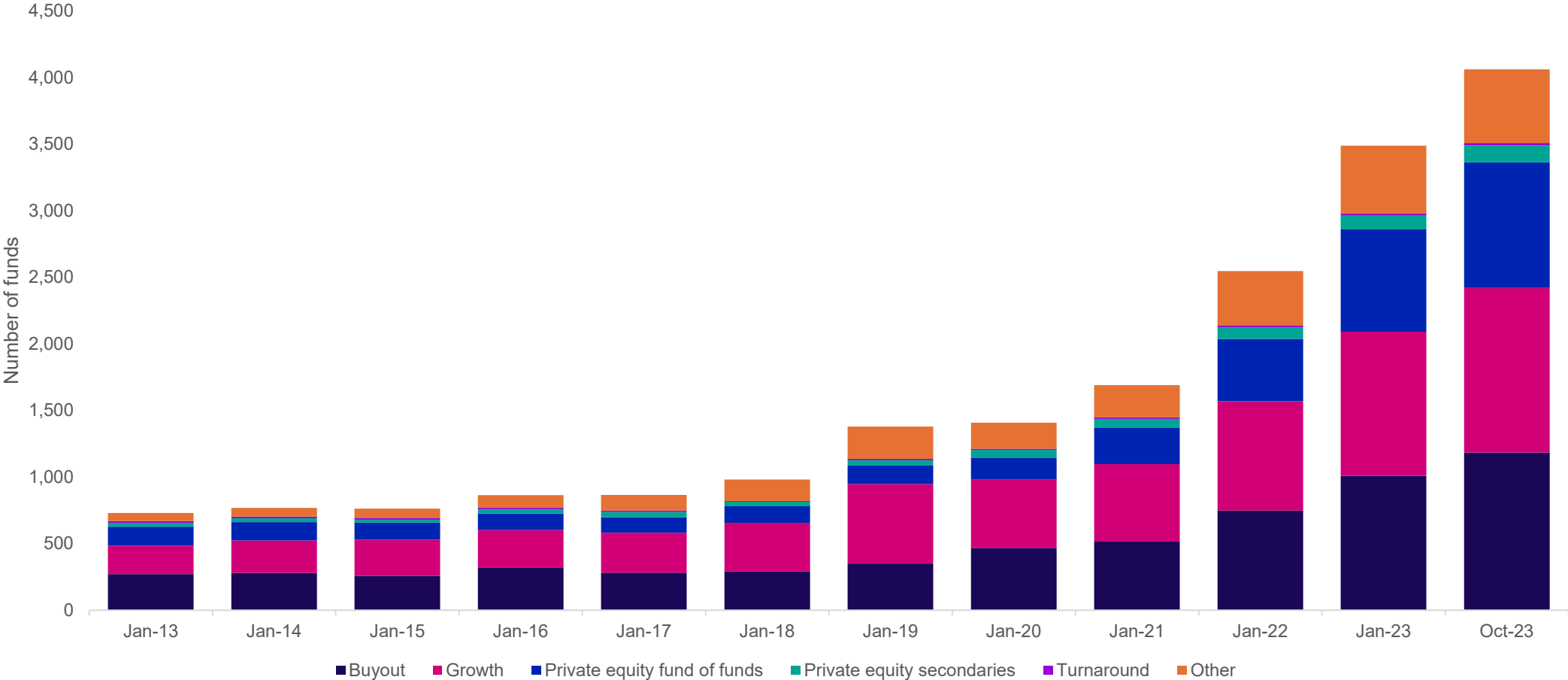
## Some expect private equity fundraising recovery to start in 2025



Source: Preqin Pro. Data as of Dec, 2023

# Key developments in private equity funds – Fundraising environment

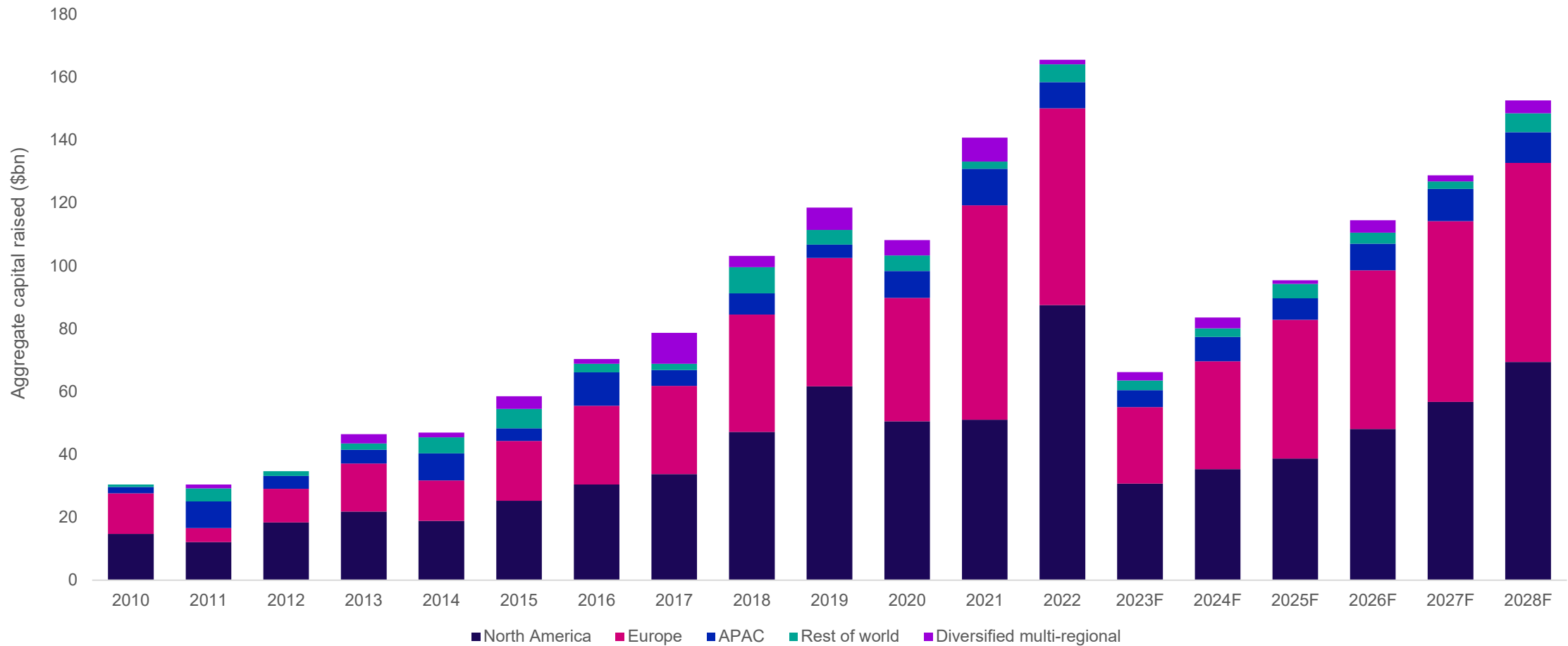
## Buyout and growth funds dominate funds in 2023 market



Source: Preqin Pro. Data as of Dec, 2023

# Key developments in private equity funds - Infrastructure

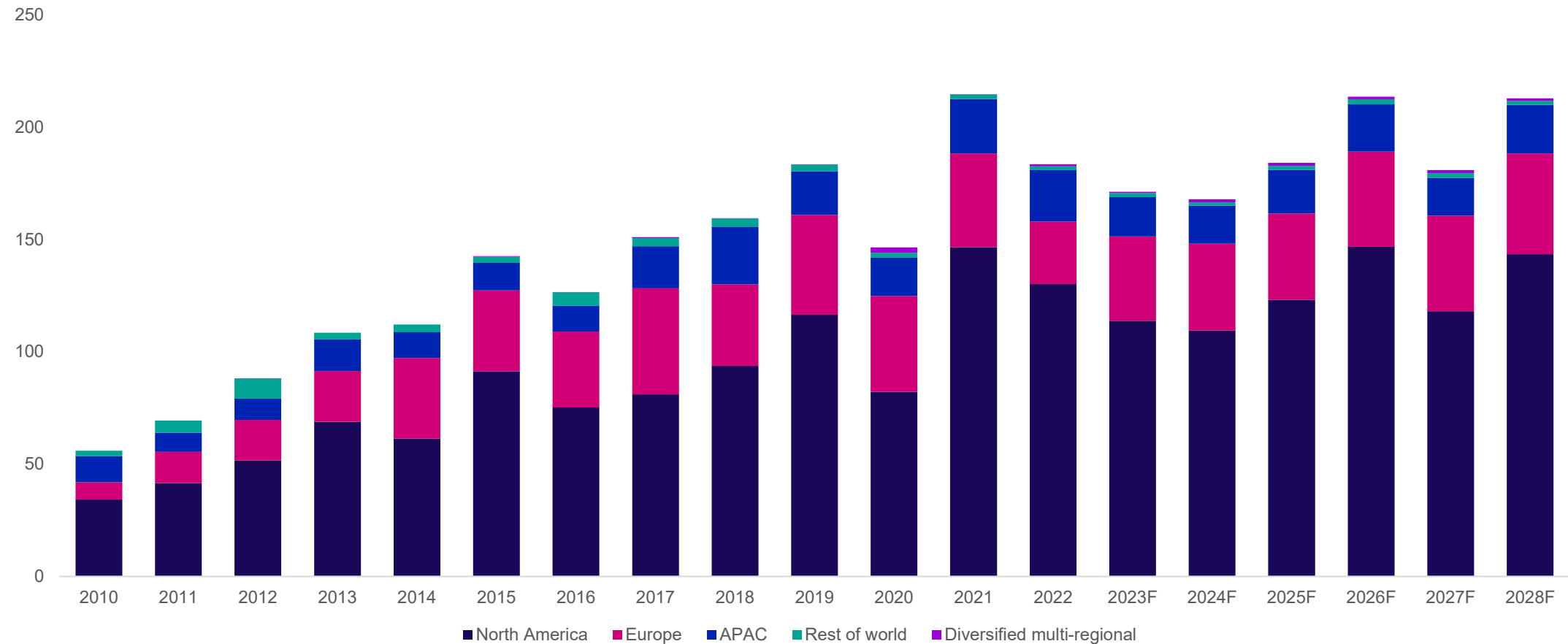
## Infrastructure fundraising



Source: Preqin Pro. Data as of Oct, 2023

# Key developments in private equity funds – Real Estate

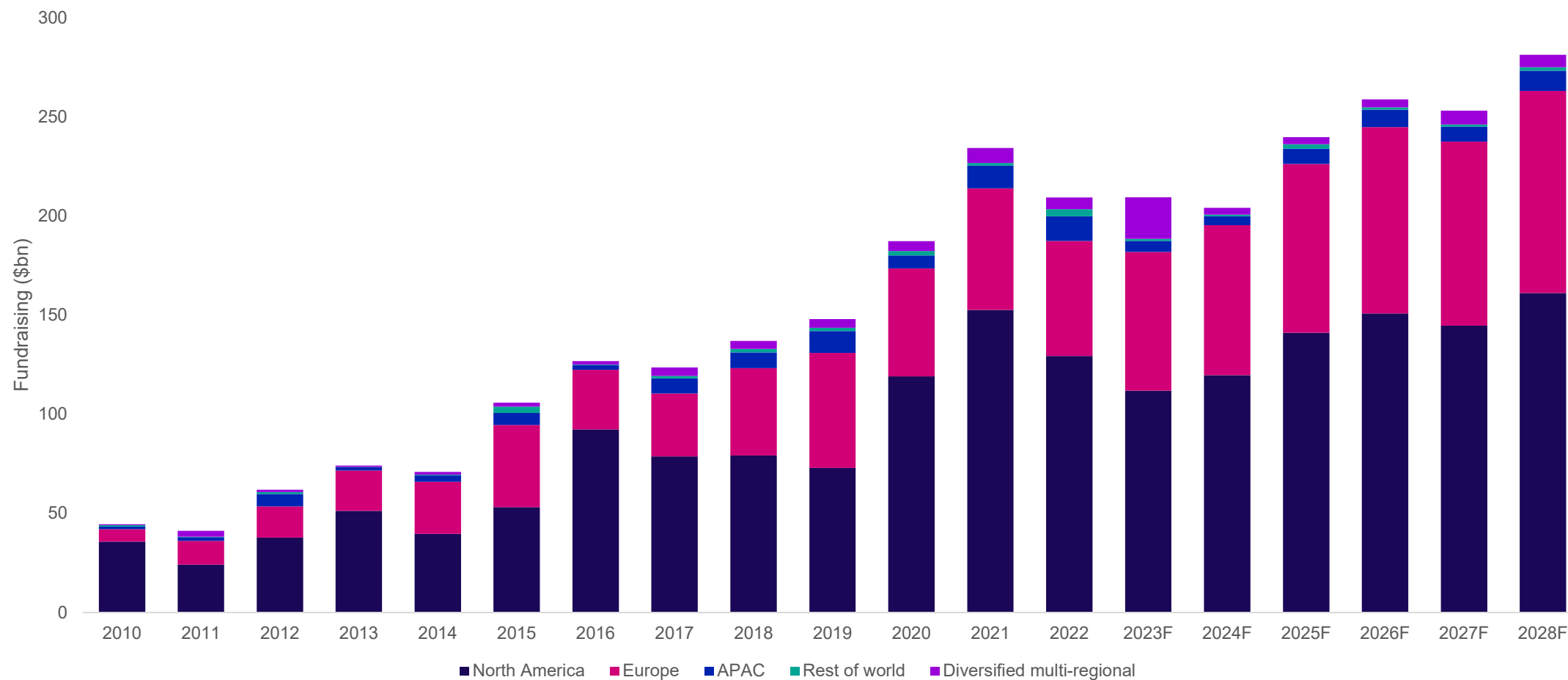
## Real estate fundraising



Source: Preqin Pro. Data as of Oct, 2023

# Key developments in private equity funds – Private Debt

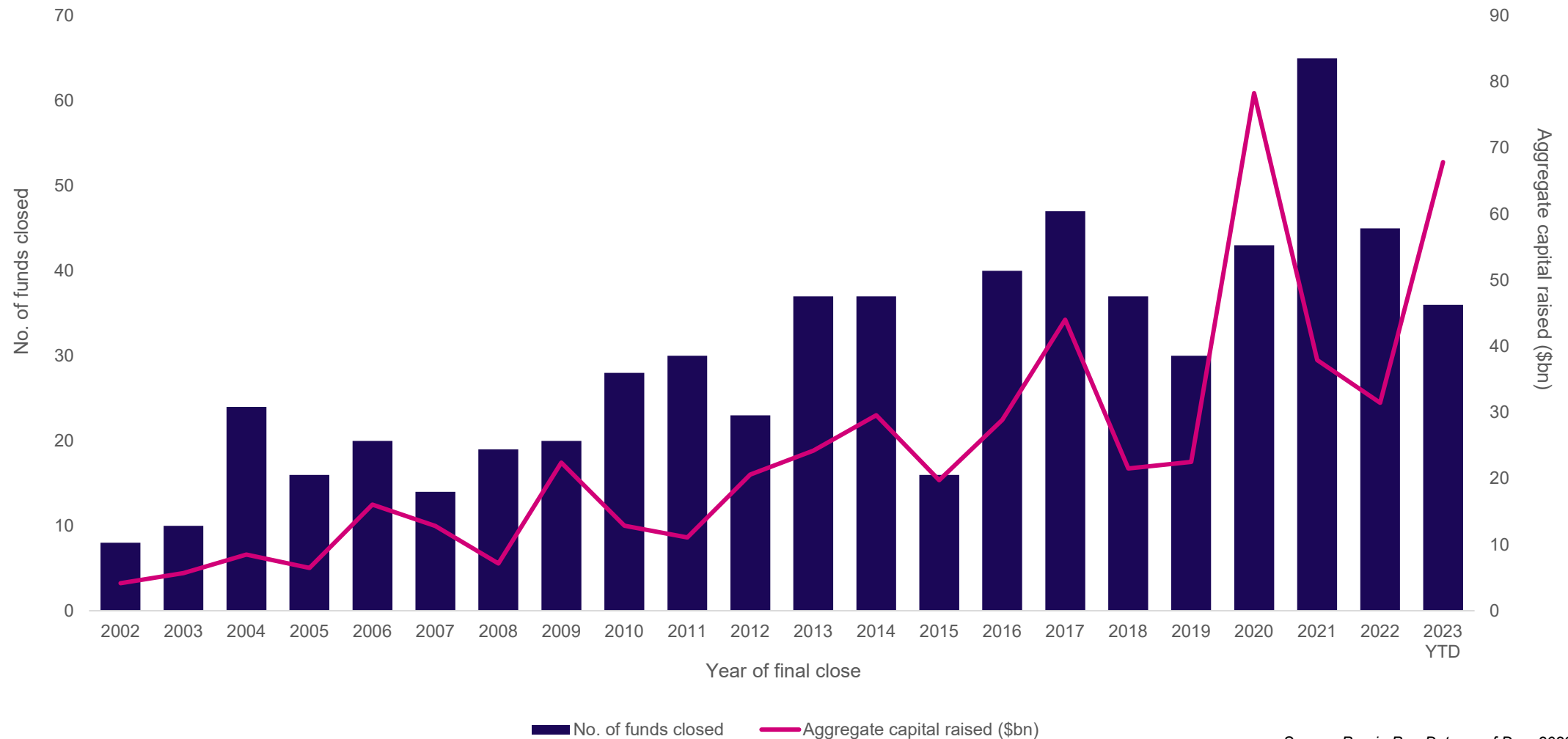
## Private debt fundraising



Source: Preqin Pro. Data as of Oct, 2023

# Key developments in private equity funds - Secondaries

## Secondaries fundraising

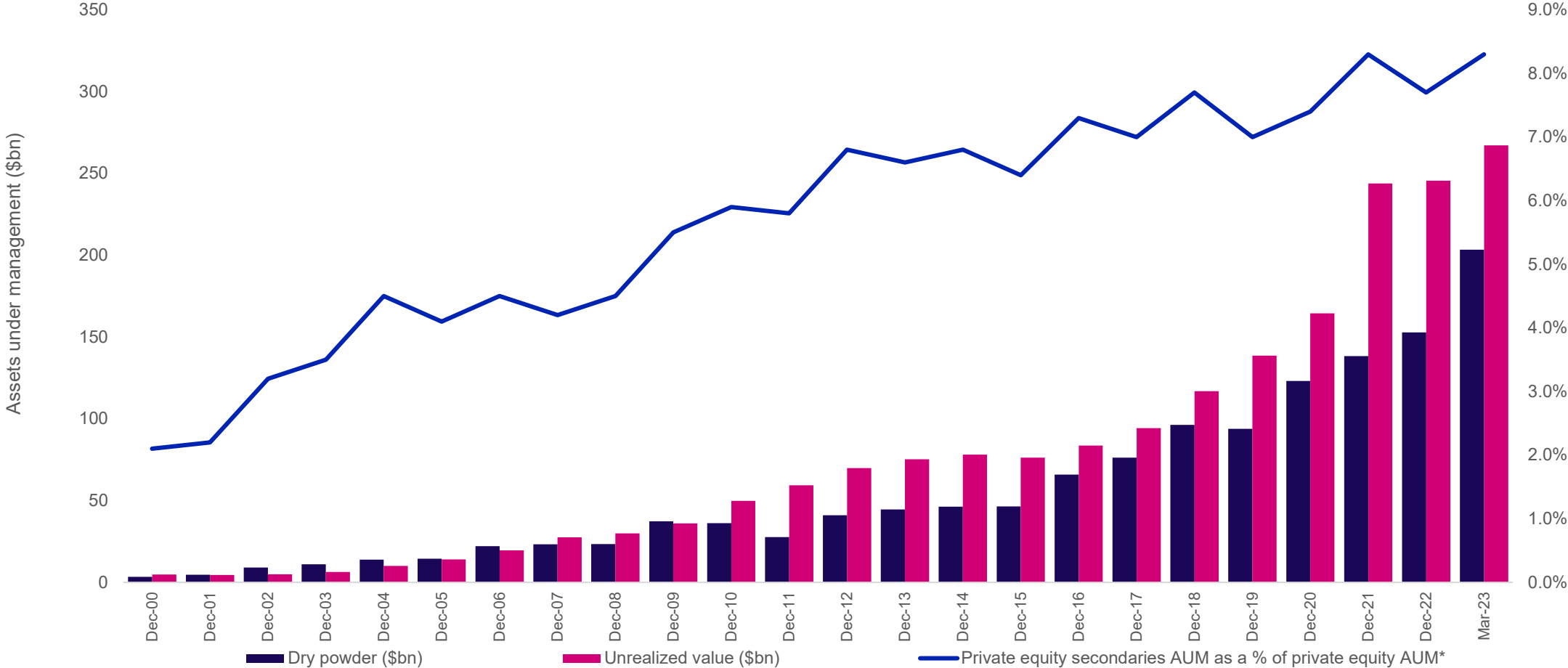


Source: Preqin Pro. Data as of Dec, 2023



# Key developments in private equity funds - Secondaries

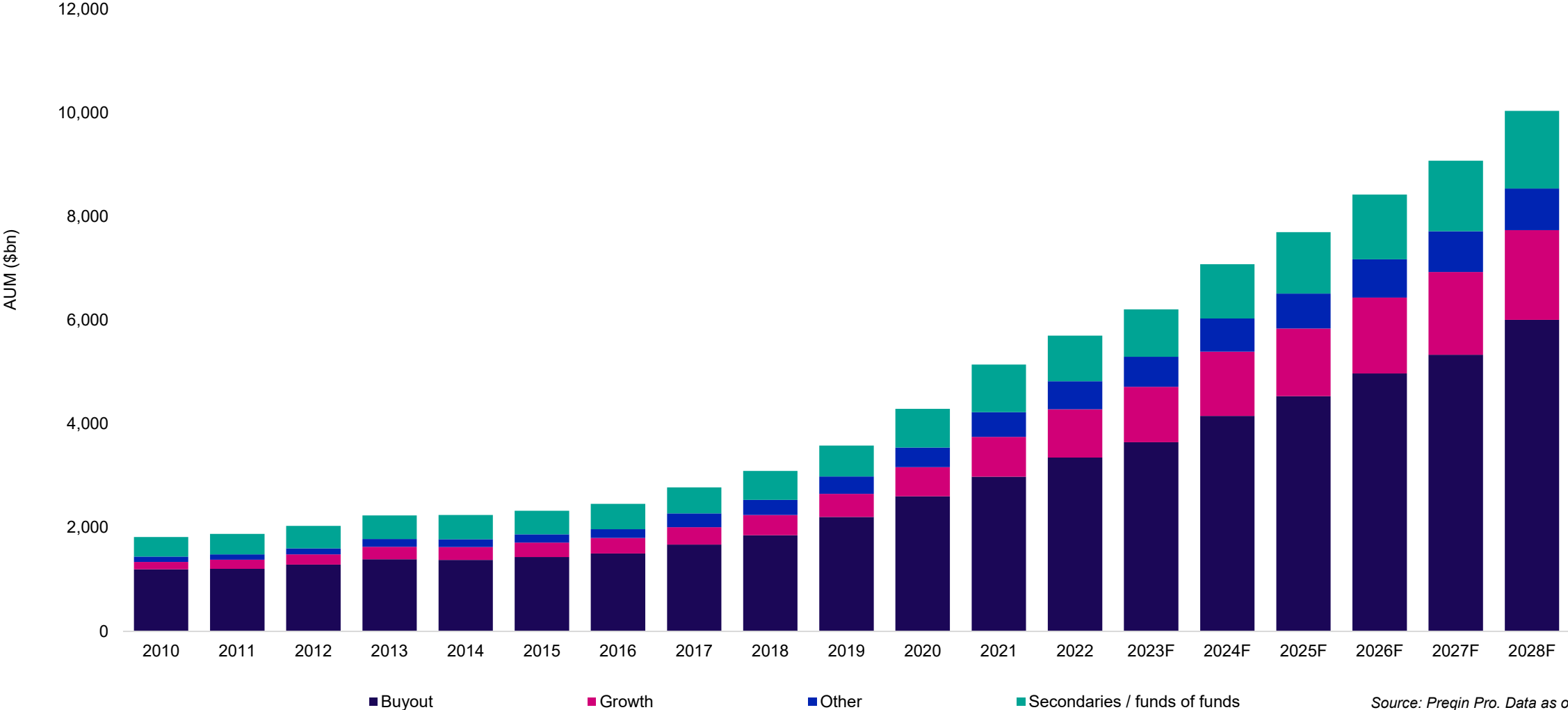
## Private equity secondaries AUM



Source: Preqin Pro. Data as of Dec, 2023

# Key developments in private equity funds - Secondaries

**Global private equity forecasted AUM by sub-strategy**



Source: Preqin Pro. Data as of Dec, 2023

## Opportunities and challenges for 2024?

