

Greatest threats to profitability
Study of 55 Law firm Business Leaders ■ High risk ■ Medium Flsk

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Trends · Stress levels are high • Intensified war on talent fanned by high staff turnover • Shift in values?

1. Recruiting & well-being

3



WHICH ARE YOUR MAIN CONCERNS ABOUT WORK? Importance/priority 33 % 33 % 40 % 33 % 47 % 27 % Pressure from leaders Difficult tasks 45 % 30 % Lack of diversity 23 % 63 %

Student version of work-life balance:
"The demands in my studies have a negative impact on my private life"

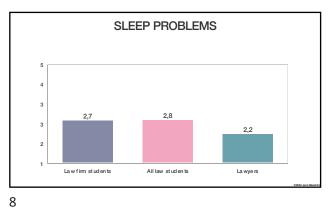
#800+ Swedish top students in law school

60%

40%

20%

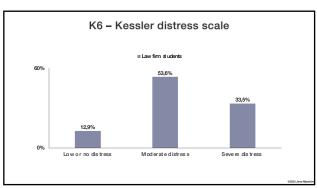
Fully disagree Disagree Neither nor Do agree Fully agree



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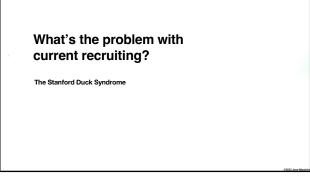
K6 – Kessler distress scale

5
4
3
2,4
2
1
Lawfim students Lawyers

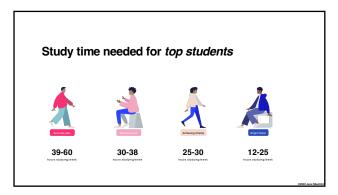


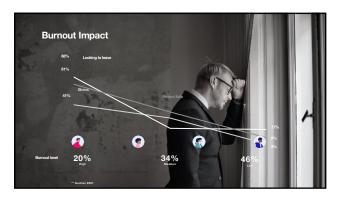
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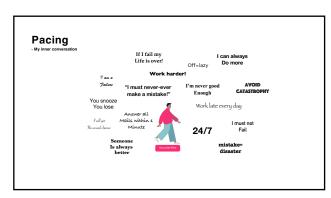
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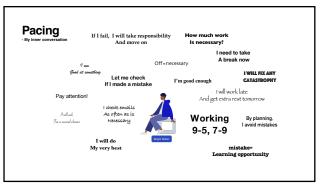


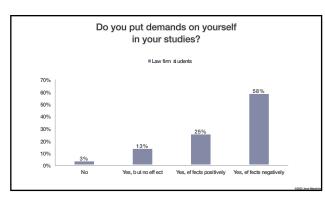
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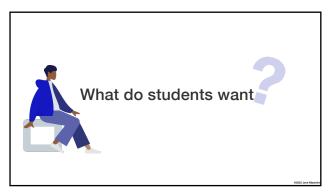
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Organizational context in law firms: UNCERTAINTY AMPLIFICATION

- Up or out
- Prestige associated with the position and fear of high psychological, social, and economic losses if failing
- High demands in the workplace: qualitatively, quantitatively, time wise
- · Very low tolerance for mistakes



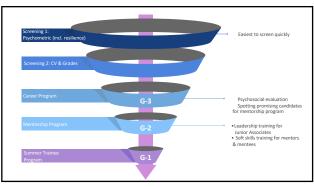
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WHICH ARE YOUR MAIN CONCERNS ABOUT WORK?				
<u> </u>	Importance/priority			
A Company of the Comp	Тор			
Many hours of work		30 %	22 %	
	36 %			
Competition with other lawyers	34 %	33 %	33 %	
Work culture	27 %	40 %	33 %	
Pressure from leaders	26 %	47 %	27 %	
Difficult tasks	25 %	45 %	30 %	
Discrimination	15 %	21 %	64 %	
Lack of diversity	14 %	23 %	63 %	
			02022	

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What do law stude	ents want?	
A SUCCESSFUL CAREER	TRUST & CONNECTION - the differentiator	
- traditional employer branding	 themselves the firm pre-career	
	relationships	



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2. Hybrid work & leadership

Pros of office based work • Established and proven • Collaboration • Professional development • Social life of the firm

25 26

Cons of office based work

Unflexible working arrangement
Reduces work-life balance
Employer branding problem

Hybrid leadership:
Structure, clarity,
psychological safety
and connection

27 28

Gold Standard Hybrid Leadership

- Top quality delegations
- Sincere 1-0-1 checkins
- Honest and psychologically safe evaluations of well-being and work processes in the team

3. Legal workflow redesigned

29 30

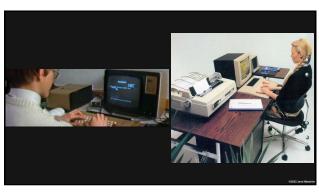
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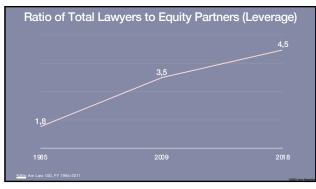


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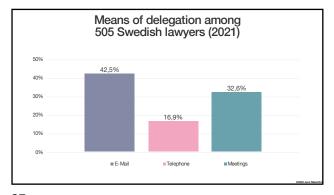


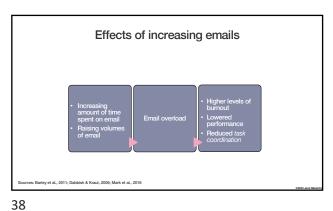
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What suggestions would you give to leaders to improve their leadership in remote mode?

"Take your time to delegate the task properly in order to receive a better final product."

Rules of engagement

Communication channel Push or pull? Urgent? Pros

Email Pull ★ Instructions, documents, CC:, documented trail

Phone Push ✓ Confirmation, follow up questions

Text message Push ✓ Respectful push alt. simple message - Could you call me?

39 40

2019:

This industry

can't function

effectively in remote mode.

2022:

We made it

through a pandemic

in remote mode.

What else can we do

that is "impossible"?

41 4

